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**中國信息科技發展有限公司**

CHINA INFORMATION TECHNOLOGY DEVELOPMENT LIMITED

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08178)**

## **UPDATE ON SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

References are made to (a) the announcement of China Information Technology Development Limited (the “**Company**”) dated 7 November 2024 (the “**Announcement**”) in relation to the proposed subscription of 12,353,000 new shares of the Company by A M K M INVESTMENTS L.L.C under the general mandate pursuant to the subscription agreement dated 7 November 2024; (b) the announcements of the Company dated 5 December 2024, 2 January 2025, 3 February 2025, 3 March 2025, 3 April 2025, 6 May 2025 and 6 June 2025 (the “**Long Stop Date Extension Announcements**”) in relation to the extension of the Long Stop Date; and (c) the announcements of the Company dated 7 July 2025 and 11 July 2025 in relation to the extension of completion date (the “**Completion Date Extension Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement, the Long Stop Date Extension Announcements and the Completion Date Extension Announcements.

As disclosed in the Completion Date Extension Announcements, the Company and the Subscriber mutually agreed to extend the Completion Date from 21 July 2025 to 18 August 2025 by entering into the eighth supplemental agreement.

As the Subscriber has yet to comply with its obligations of the Subscription Agreement as at the date of this announcement, the Company will not proceed with the Subscription, and the Completion Date will not be further extended.

The Company is currently seeking legal advice from its legal adviser to determine the next steps and possible actions against the Subscriber to protect the interests of the Company and the Shareholders. The Board will closely monitor the development of the abovementioned matters and will further issue announcement(s) as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**China Information Technology Development Limited**  
**Wong King Shiu, Daniel**  
*Chairman and Chief Executive Officer*

Hong Kong, 12 August 2025

*As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer), Mr. Chu Joshua Allen Kiu Wah and Mr. So Han Meng Julian as executive Directors; Hon. Li Sai Wing, MH, JP and Ms. Leung Kar Ming, MH as non-executive Directors; Dr. Chen Shengrong, Mr. Wong Hoi Kuen and Mr. Chu Wun Chiu as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting.*