Link Holdings Limited
華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8237)

PROFIT WARNING

This announcement is made by Link Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 ("**6M2025**"), which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into account the information currently available to the Board, it is expected that the Group will record (1) a revenue of approximately HK$14 million for 6M2025, as compared with approximately HK$22 million recorded for the six months ended 30 June 2024 ("**6M2024**"), representing a decrease of approximately HK$8 million, and (2) a loss attributable to owners of the Company of approximately HK$42 million for 6M2025, as compared with approximately HK$35 million recorded for 6M2024, representing an increase of approximately HK$7 million.

Link Hotel in Singapore has been under renovation since 2024. During 6M2025, the expanded scope of renovation and maintenance works on the annex block and certain parts of the main block of Link Hotel further affected the business of Link Hotel. Such works are expected to be completed by the end of 2025. The Board considers that the above estimated reduction in revenue and increase in loss attributable to owners of the Company for 6M2025 were mainly due to the further decline in total available rooms of Link Hotel in light of the expanded scope of renovation and maintenance works.

The Company is still finalising the interim results of the Group for 6M2025. The actual financial results of the Group for 6M2025 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to carefully read the announcement of the Company in relation to the interim results of the Group for 6M2025, which is expected to be published on 22 August 2025.

* *For identification purposes only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Link Holdings Limited
He Dingding
Chief Executive Officer and Executive Director

Hong Kong, 13 August 2025

As at the date of this announcement, the executive Directors are Mr. He Dingding and Mr. Lui Tin Shun; the non-executive Directors are Mr. Wong Chun Hung Hanson, Mr. Chiu Kung Chik, Mr. Gao Zhaoyuan and Mr. Yuen Lai Him; and the independent non-executive Directors are Ms. Chan Wai Ki, Joffee, Mr. Ho Sing Wai and Mr. Tang Chiu Ming Jeremy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at www.irasia.com/listco/hk/linkholdings.