Crypto Flow

Crypto Flow Technology Limited
加幂科技有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8198)

PROFIT WARNING

This announcement is made by Crypto Flow Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six-month period ended 30 June 2025 (the "**Current Period**"), and the information currently available to the Board, the Group is expected to record a net loss of not less than HK$23 million for the Current Period, subject to the review by the auditors and pending the valuation of share option, as compared to a net loss of approximately HK$3 million for the six-month period ended 30 June 2024 (the "**Corresponding Period**"). The increase in the net loss was mainly attributable to (i) one-off share option expenses in relation to the share options granted during the Current Period; (ii) increase in research and development expenses derived from Web3.0 business; and (iii) record of a net provision for impairment loss under expected credit loss model (the "**Impairment Loss**") for the Current Period while there was approximately HK$5 million of reversal of the Impairment Loss for the Corresponding Period.

The Company is still in the course of finalising the results of the Group for the Current Period. The financial information contained in this announcement is only based on the preliminary review made by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the Current Period and other information currently available. The above financial information may be subject to further change and adjustment based on further updated information, and is subject to the review by the Auditors and the Company's audit committee. Shareholders and potential investors of the Company are advised to refer to the interim result announcement of the Company for the Current Period which is expected to be published on or about 26 August 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Crypto Flow Technology Limited
Li Hongbin
Chairman

Hong Kong, 18 August 2025

As at the date of this announcement, the executive Directors are Mr. Li Hongbin (Chairman), Mr. Huang Yibin and Ms. Xiong Jiayan; and the independent non-executive Directors are Mr. Sun Yuqiang, Mr. Chu, Howard Ho Hwa and Mr. Tong, I Tony.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company's website at www.cryptoflowhk.com.