Dedicate Our Wonderful Way, Assure You.

Dowway Holdings Limited
天平道合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8403)

PROFIT WARNING

This announcement is made by Dowway Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Based on the information currently available and the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 by the board (the "**Board**") of directors (the "**Directors**") of the Company, the Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, the Group expects to record a net loss of approximately RMB13 million for the six months ended 30 June 2025 (the "**Review Period**"), as compared to a profit of approximately RMB4.5 million for the corresponding period in 2024.

The expected net loss for the six months ended 30 June 2025 was primarily attributable to (1) a decrease in the revenue from exhibition and event related services of approximately RMB 14 million; and (2) the one-off recovery from expected credit loss of trade receivable in the amount of approximately RMB8.7 million for the corresponding period in 2024 which was a non-recurring event. The decrease in the revenue from exhibition and event related services was two-fold. During the Review Period, a major client proposed a large-scale project requesting for an unsustainably low quotation, having prudent deliberation, our Group decided not to proceed for the said project. Additionally, another key client initiated a supplier re-tendering process during the Review Period, which delayed the formal launch of our planned collaboration and further impacted our income realization for the Review Period.

As the Company is still in the course of finalizing its results for the six months ended 30 June 2025, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors nor confirmed by the Company's audit committee. The overall financial results of the Group for the six months ended 30 June 2025 will only be ascertained when all the relevant results and corresponding treatments are finalized, which may be different from those disclosed in this announcement. Detailed financial information of the Group will be disclosed in the interim results announcement for the six months ended 30 June 2025, which is expected to be published by the Company within the timeframe as stipulated under the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dowway Holdings Limited
Huang Xiaodi
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 18 August 2025

As at the date of this announcement, the executive Directors are Mr. Huang Xiaodi, Mr. Li Huaguo, Mr. Chen Xicheng, Mr. Yan Jinghui, Mr. Dong Kejia and Mr. Shum Ngok Wa; the non-executive Director is Mr. Lian Mingcheng; and the independent non-executive Directors are Ms. Xu Shuang, Mr. Ma Lin, Mr. Tam Chak Chi and Ms. Yau Yin Tan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at https://www.hkexnews.hk for at least 7 days from the date of its publication and published on the website of the Company at www.dowway-exh.com.