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GUDOU HOLDINGS LIMITED
古兜控股有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 8308)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of Gudou Holdings Limited (the "**Company**") dated 16 June 2025 and 4 July 2025 respectively in relation to the subscription of new shares under general mandate (the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE SUBSCRIPTION

The Company is pleased to announce that all conditions precedent as set out in the Subscription Agreement have been fulfilled and the Completion took place on 18 August 2025.

A total of 120,000,000 Shares representing (i) 9.63% of the issued share capital of the Company as at the date of this announcement; and (ii) approximately 8.79% of the issued share capital of the Company as enlarged by the issuance and allotment of the Subscription Shares have been successfully issued at the Subscription Price of HK$0.058 per Share to the Subscriber.

To the best knowledge, information, and belief of the Directors, having made all reasonable enquiries, the Subscriber, its associates and the respective ultimate beneficial owner(s) are Independent Third Parties.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes in the shareholding structure of the Company (i) immediately before completion of the Subscription; and (ii) immediately after completion of the Subscription:

	Immediately prior to the completion of the Subscription		**Immediately upon the completion of the Subscription**	
	Number of Shares held	*Approximate %*	*Number of Shares held*	*Approximate %*
Directors				
Mr. Hon Chi Ming *(Note 1)* ("**Mr. Hon**")	118,000,000	9.47%	118,000,000	8.64%
Mr. Wang Jun	9,500,000	0.76%	9,500,000	0.69%
Substantial Shareholders				
JYH Hong Kong Limited	228,000,000	18.30%	228,000,000	16.69%
Mr. Li Chao Wang *(Note 2)*	159,000,000	12.76%	159,000,000	11.64%
Sky Success Ventures Limited	138,452,000	11.11%	138,452,000	10.14%
New Ray Developments Limited	137,772,000	11.06%	137,772,000	10.09%
Public				
The Subscriber	–	–	120,000,000	8.79%
Other public Shareholders	455,076,767	36.54%	455,076,767	33.32%
Total	1,245,800,767	100.00%	1,365,800,767	100.00%

Note:

(1) Mr. Hon owns one share (with no par value) in Harvest Talent Investments Limited ("**Harvest Talent**"), representing 100% of its issued share capital. Harvest Talent is an associated corporation (within the meaning of Part XV of the SFO) of the Company and the registered owner of 108,500,000 Shares. By virtue of the SFO, Mr. Hon is deemed to be interested in all the Shares held by Harvest Talent.

(2) Mr. Li Chao Wang owns the entire issued share capital of Sentential Holdings Limited, which is the registered owner of 32,500,000 Shares. Also, Mr. Li Chao Wang owns 50% of the issued share capital (while his spouse, Ms. Song Min, owns the other 50% of the issued share capital) of Li Song Foundation Company Limited, which is the registered owner of 126,500,000 Shares. By virtue of the SFO, Mr. Li Chao Wang is deemed to be interested in all the Shares held by Sentential Holdings Limited and Li Song Foundation Company Limited.

By order of the Board
Gudou Holdings Limited
Han Jim Zhao Ping
Chairman and Executive Director

Hong Kong, 18 August 2025

As at the date of this announcement, the executive Directors are Mr. Han Jim Zhao Ping, Mr. Jiang Guowei, Mr. Hon Chi Ming, Mr. Wu Wei Bin and Mr. Wang Jun, the non-executive Director is Ms. Huang Yi, and the independent non-executive Directors are Mr. Chan Cheuk Ho, Mr. E Yau Lai and Ms. Zhang Shaomin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its posting and will also be published on the Company's website at www.gudouholdings.com.