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# Basic House New Life Group Limited
# 簡樸新生活集團有限公司

*(formerly known as AL Group Limited 利駿集團(香港)有限公司)*
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 8360)**

## DISCLOSEABLE TRANSACTION
## DISPOSAL OF LISTED SECURITIES

**THE DISPOSAL**

On 21 August 2025, the Company disposed of a total of 250,000 Disposed CKH Shares (representing approximately 0.007% of the total issued share capital of CK Hutchison as at the date of this announcement) in the open market at an aggregate consideration of approximately HK$13.0 million (exclusive of transaction costs) (equivalent to an average price of approximately HK$51.8 per Disposed CKH Share).

**GEM LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the Disposal exceed 5% but all are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

## THE DISPOSAL

On 21 August 2025, the Company disposed of a total of 250,000 Disposed CKH Shares (representing approximately 0.007% of the total issued share capital of CK Hutchison as at the date of this announcement) in the open market at an aggregate consideration of approximately HK$13.0 million (exclusive of transaction costs) (equivalent to an average price of approximately HK$51.8 per Disposed CKH Share).

As the Disposal was conducted in the open market, the Company is not aware of the identities of the purchaser(s) of the Disposed CKH Shares. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the purchaser(s) of the Disposed CKH Shares and its(their) respective ultimate beneficial owner(s) (where applicable) are Independent Third Parties.

Immediately prior to the Disposal, the Company held 250,500 CKH Shares, representing approximately 0.007% of the total issued share capital of CK Hutchison as at the date of this announcement.

Immediately upon completion of the Disposal, the Company holds 500 CKH Shares, representing approximately 0.00001% of the total issued share capital of CK Hutchison as at the date of this announcement.

## INFORMATION ON CK HUTCHISON

According to publicly available information, CK Hutchison is an investment holding company principally engaged in four core businesses, as follows:

(i) the retail segment, which is mainly engaged in the retail business of health and beauty products, supermarkets, consumer electronics and electrical appliances, foreign wines, perfumes and cosmetics, as well as engages in the manufacturing and distribution of bottled water and beverages;

(ii) the telecommunication segment, which mainly provides integrated telecommunications and digital services;

(iii) the ports and related service segment, which is mainly engaged in the operation of ports and terminals, and the provision of port-related logistics services; and

(iv) the infrastructure segment, which has diversified investments in energy, transportation, water treatment, waste management, waste-to-energy, building services infrastructure and infrastructure-related business.

CK Hutchison also engages in finance and investment activities.

Set out below is the consolidated financial information of CK Hutchison for the two financial years ended 31 December 2023 ("**FY2023**") and 2024 ("**FY2024**") and the six months ended 30 June 2025 as extracted from its annual report for FY2024 and its interim results announcement for the six months ended 30 June 2025 respectively:

| | **For the six months ended 30 June 2025** (unaudited) *HK$'million* | **FY2024** (audited) *HK$'million* | **FY2023** (audited) *HK$'million* |
|---|---|---|---|
| Revenue | 139,130 | 281,351 | 275,575 |
| Profit before taxation | 7,761 | 28,570 | 33,212 |
| Profit after taxation | 4,455 | 23,853 | 30,209 |

As at 30 June 2025, the unaudited net assets value attributable to equity holders of CK Hutchison was approximately HK$554,790 million.

## INFORMATION OF THE GROUP

The Company is an investment holding company incorporated in the Cayman Islands with limited liability. The Group is principally engaged in the provision of interior design and fit out solutions services as well as overall project management and securities investment in Hong Kong.

## REASONS FOR AND BENEFITS OF THE DISPOSAL

The Disposal was carried out in the ordinary and usual course of the Group's businesses given that securities investment in Hong Kong forms part of the Group's principal activities.

The Group seeks to shelter in stocks with more stable fundamentals. The transactions contemplated under the Disposal provide the Group with a pivotal opportunity to realise its investment in the CKH Shares and adjust its investment portfolio in response to current market dynamics. Furthermore, the Disposal will enhance the liquidity of the Group, facilitating a more flexible reallocation of financial resources toward alternative investment prospects.

As the Disposal was made in the open market at the prevailing market price of the CKH Shares, the Board is of the view that the terms of the Disposal are fair and reasonable and on normal commercial terms.

Having taken into consideration the aforesaid, the Board is of the opinion that the Disposal is in the interests of the Company and the Shareholders as a whole.

## FINANCIAL EFFECT OF THE DISPOSAL AND USE OF NET PROCEEDS

The Company is expected to recognise a gain on the Disposal of approximately HK$1.7 million with reference to the consideration (exclusive of transaction costs) of the Disposal and the acquisition cost of the Disposed CKH Shares, subject to audit adjustment (if any).

The Company intends to apply the net proceeds from the Disposal of approximately HK$12.9 million in aggregate as general working capital of the Group.

## GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios under Rule 19.07 of the GEM Listing Rules in respect of the Disposal exceed 5% but all are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

| | |
|---|---|
| "Board" | board of Directors |
| "CK Hutchison" | CK Hutchison Holdings Limited (Stock Code: 1), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange |
| "CKH Shares" | ordinary share(s) of par value HK$1.0 each in the share capital of CK Hutchison |
| "Company" | Basic House New Life Group Limited (formerly known as AL Group Limited) (Stock Code: 8360), a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on GEM |
| "Director(s)" | director(s) of the Company |
| "Disposal" | the disposal of a total of 250,000 Disposed CKH Shares by the Company in the open market on 21 August 2025 at an aggregate consideration of HK$12,952,050 (exclusive of transaction costs) |
| "Disposed CKH Shares" | a total of 250,000 CKH Shares disposed by the Company in the open market on 21 August 2025 |
| "GEM" | GEM of the Stock Exchange |
| "GEM Listing Rules" | the Rules Governing the Listing of Securities on GEM as amended from time to time |

| | |
|---|---|
| "Group" | the Company and its subsidiaries |
| "HK$" | Hong Kong dollars, the lawful currency of Hong Kong |
| "Hong Kong" | the Hong Kong Special Administrative Region of the People's Republic of China |
| "Independent Third Party(ies)" | third party(ies) independent of the Company and its connected persons (as defined in the GEM Listing Rules) |
| "Shareholder(s)" | holder(s) of the shares of the Company |
| "Stock Exchange" | The Stock Exchange of Hong Kong Limited |
| "%" | per cent |

By order of the Board
**Basic House New Life Group Limited**
**Chan Hung Kai**
*Chairman and Executive Director*

Hong Kong, 21 August 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Chan Hung Kai (Chairman) and Mr. Chung Kar Ho Carol; and three independent non-executive Directors, namely, Mr. Tam Chak Chi, Ms. Lau Ho Kwan and Mr. Tang Chi Chiu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the website of the Company at www.basicnewlife.com.*