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HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

APPOINTMENT OF HONORARY CHAIRMAN AND APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board hereby announces that with effect from 22 August 2025:

(a) Mr. Shane Liang ("**Mr. Liang**") has been appointed as the honorary chairman of the Company with effect from 22 August 2025; and

(b) Mr. Liu Mingqing ("**Mr. Liu**") has been appointed as the chairman and executive director of the Company with effect from 22 August 2025.

This announcement is made by Hao Bai International (Cayman) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.50(2) of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

APPOINTMENT OF HONORARY CHAIRMAN

The Board announces that Mr. Shane Liang has been appointed as the honorary chairman of the Company with effect from 22 August 2025.

Mr. Liang, aged 55, obtained a Master degree in Executive Administration from Southwestern University of Finance and Economics. Having considered Mr. Liang's extensive personal relationship and network in our industry, the Board believes the appointment of Mr. Liang as Honorary Chairman is in the Company's best interest. The Group can continue to leverage Mr. Liang's reputation and industry standing to further the Group's business development and business networking in the markets.

Mr. Liang will not receive any remuneration during his tenure of office as an Honorary Chairman. The duties of Mr. Liang with the Company and the Group would be on honorary basis and would not have any executive functions. Mr. Liang will not participate in the meetings of the Board.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liang in joining the Company.

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board announces that Mr. Liu Mingqing (劉明卿) has been appointed as the chairman and executive Director of the Company with effect from 22 August 2025.

Mr. Liu, aged 46, was appointed as the chief executive officer of King International Investment Limited ("King International"), a company listed on the Stock Exchange (Stock Code: 928.hk) between 9 August 2023 and 13 September 2024; an executive Director of King International between 22 August 2023 and 13 September 2024; and the chairman of King International between 18 December 2023 and 13 September 2024 respectively. Mr. Liu has been serving as an executive director of AOM International Group Company Limited, a company listed on the Stock Exchange (Stock Code: 381.hk) since 27 March 2020. Mr. Liu obtained a Master degree in Economics from Tongji University in the People's Republic of China in 2005. Mr. Liu has over 15 years of experience in financial and investment related business and considerable experience in securities and futures, corporate finance, derivative products and other various financial services.

Mr. Liu has entered into a service agreement (the "**Service Agreement**") with the Company and the service agreement may be terminated by either party by written notice of not less than one month. He is subject to retirement and re-election in accordance with the Articles of Association of the Company. Mr. Liu is entitled to a basic salary of HK$30,000 per month plus a discretionary bonus, which shall be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the remuneration committee of the Company.

Save as disclosed above, Mr. Liu (i) has not held any other positions with any members of the Group; (ii) is not related to any Directors, senior management or substantial shareholders or the controlling shareholders (as defined under the GEM Listing Rules) of the Company; (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) has not held any other directorships in any other listed public companies in the last three years as at the date of this announcement; and (v) there are no other matters relating to the appointment of Mr. Liu that need to be brought to the attention of holders of securities of the Company and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liu in joining the Company.

By order of the Board
Hao Bai International (Cayman) Limited
Liu Mingqing
Chairman and Executive Director

Hong Kong, 22 August 2025

As at the date of this announcement, the executive Directors are Mr. Liu Mingqing, Mr. Ng Wan Lok and Ms. Wong Wing Hung; the non-executive Director is Ms. Shu Huajuan and the independent non-executive Directors are Mr. Yuen Wai Keung, Mr. Cheung Hiu Fung and Mr. Yiu Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at https://www.irasia.com/listco/hk/haobai/.