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山西長城微光器材股份有限公司

SHANXI CHANGCHENG MICROLIGHT EQUIPMENT CO. LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8286)

ANNOUNCEMENT IN RELATION TO WINDING UP PETITION AND RESUMPTION OF TRADING

This announcement is made by Shanxi Changcheng Microlight Equipment Co. Ltd. (the "**Company**") pursuant to Rule 17.10(2)(a) and Rule 17.27(1)(b) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") announces that on 6 August 2025, a winding up petition in the matter of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) filed in High Court of The Hong Kong Special Administrative Region (the "**High Court**") under Companies Winding-up Proceedings No. 485 of 2025 (the "**Petition**") was presented against the Company in respect of certain alleged indebtedness owed to **GRJ LIMITED** (the "**Petitioner**"). The Petition has been listed to be heard before the High Court of The Hong Kong Special Administrative Region at 9:30 a.m. on 31st October 2025.

The Petition was filed against the Company for its failure to settle a sum of HK$585,940.00 being the alleged sum of the outstanding fees (the "**Debt**") which the Petitioner provided services to the Company.

The Petition was received on 10th August 2025 by the administrative staff of the Company who was not aware of the importance and urgency of such document. Therefore, it was not read immediately and forwarded to the directors. The Board became aware of the Petition in the late afternoon on 25th August 2025 upon which it took immediate action to prepare and arrange for the publication of the announcement regarding the Petition. The Company will communicate with the claimant in respect of this matter with a view to reaching a settlement with the claimant as soon as possible and withdrawing the claim.

The Company will make a separate announcement at the appropriate time to inform its shareholders ("**Shareholders**") and potential investors of any significant progress in the matter.

POTENTIAL IMPACT OF THE PETITION

The Board would like to remind the Shareholders and potential investors regarding the relevant circular dated 28th December 2016 issued by Hong Kong Securities Clearing Company Limited ("**HKSCC**") in relation to the transfer of shares of listed issuers in respect of which a winding up petition is presented. After the winding up petition has been presented, the transfer of shares made thereafter may be void without a validation order from the court. In view of the restrictions and uncertainties that may arise in relation to the transfer of shares of the affected listed issuers, HKSCC may at any time, and without notice, exercise its powers under the General Rules of the Central Clearing and Settlement System ("**CCASS**") to temporarily suspend any of its services in respect of the shares of the affected listed issuers. This may include the suspension of acceptance of deposits of share certificates of the affected listed issuers into the CCASS. The share certificates of the affected listed issuers received by HKSCC but not yet re-registered in HKSCC Nominees Limited's name will also be returned to the relevant CCASS participant and HKSCC shall reserve the right to reverse any credit granted to such CCASS participant by debiting the relevant securities of the affected listed issuers from its CCASS account accordingly. These measures would generally cease to apply from the date when the winding up petition has been struck out, dismissed or permanently stayed, or the affected listed issuer has obtained the necessary validation order from the relevant court(s).

REMEDIAL ACTIONS

The Company regrets on the inadvertent incident regarding the delay in handling the Petition. On 27th August 2025, the Company has implemented the enhanced documentation requirements and procedures which the Board will maintain daily communication with the administration team for the delivery of any important mails or phone calls.

To prevent future recurrence of similar incident, the Company has reiterated its expectations to the administrative staff, emphasizing the critical importance of timely delivery of all messages and documents to the Board in strict accordance with the internal control policy of the Company and further enhanced its operational and reporting procedures by:

(i) assigning the company staff to physically inspect all incoming correspondence on a daily basis so as to ensure that any important correspondence is promptly identified and escalated to the Board without delay; and

(ii) conducting an annual review of internal control systems of the Group, the scope of which will cover, among others, the operational and reporting procedures for handling incoming mails and phone calls, so as to assess the effectiveness of the adopted remedial measures.

As at the date of this announcement, remedial action (i) is in place, and remedial action (ii) is expected to be conducted and completed during the financial year ending 31st December 2025.

Transfer of shares of the Company (the "Shares") may be restricted as the deposits of the Shares into CCASS may be suspended due to the Petition. Shareholders and potential investors should exercise caution when investing or dealing in the securities of the Company. You are recommended to consult your own professional or financial advisers if you are in any doubt as to your investment positions.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 10:47 a.m. 28th August 2025 pending the publication of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. 29th August 2025.

By order of the Board
Shanxi Changcheng Microlight Equipment Co. Ltd.
Wu Bo
Chairman

Taiyuan City, Shanxi Province, the PRC, 28 August 2025

As at the date of this announcement, the Board comprises eight directors, of which three are executive directors, namely Mr. Song Zhenglai, Mr. Jiao Baoguo and Ms. Wang Lingling; two non-executive directors, namely Mr. Wu Bo and Mr. Yuan Guoliang; and three independent non-executive directors, namely Mr. Xu Yongfeng, Mr. Wang Weizhong and Mr. Rong Fei.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not

misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at "www.hkexnews.hk" for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at "www.sxccoe.com".

* *For identification purpose only*