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Quantum Thinking Limited
量子思維有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

PROPOSED CHANGE OF COMPANY NAME

The board (the "**Board**") of directors (the "**Director(s)**") of Quantum Thinking Limited (the "**Company**") proposes to change the English name of the Company from "Quantum Thinking Limited" to "City Coolxuan Company Limited" and the dual foreign name in Chinese of the Company from "量子思維有限公司" to "城市酷选有限公司" (the "**Proposed Change of Company Name**").

CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

(i) the passing of a special resolution by the shareholders of the Company (the "**Shareholders**") to approve the Proposed Change of Company Name at the extraordinary general meeting of the Company (the "**EGM**"); and

(ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name.

Subject to the satisfaction of the above conditions, the Proposed Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English name and the dual foreign name in Chinese of the Company in the register of companies maintained by the Registrar of Companies in the Cayman Islands in place of the former name, and issue a certificate of incorporation on change of name of the Company. The Company will then comply with the necessary registration and/or filing procedures in Hong Kong.

REASON FOR THE PROPOSED CHANGE OF COMPANY NAME

The Board considers that, following completion of the share purchase agreement dated 18 August 2025 entered into between Happy On Holdings Limited and Hong Kong Coolxuan Group Company Limited (the "**Offeror**") which took place on 25 August 2025, whereby the Offeror acquired a controlling stake in the Company (for details, please refer to the joint announcements dated 18 August 2025 and 25 August 2025 jointly issued by the Offeror and the Company), the Proposed Change of Company Name will provide the Company with a more defined corporate image and identity which will benefit the Company's future business development. The Board believes that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not, of itself, affect the rights of any Shareholders or the Company's daily business operation and its financial position.

All existing share certificates of the Company bearing the existing names of the Company will, after the Proposed Change of Company Name becomes effective, continue to be valid evidence of title to the shares of the Company (the "**Shares**") and will continue to be valid for trading, settlement, registration and delivery purposes. As such, no arrangement will be made for the exchange of the existing share certificates of the Company for the new share certificates bearing the Company's new name as a result of the Proposed Change of Company Name. Share certificates of the Company which are issued after the Proposed Change of Company Name has become effective will be under the Company's new name.

Subject to the confirmation by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the Board intends to change the English and Chinese stock short names of the Company accordingly after the Proposed Change of Company Name becomes effective.

GENERAL

The Proposed Change of Company Name is subject to consideration and approval of the Shareholders by way of a special resolution at the EGM.

A circular containing, among other things, information relating to the Proposed Change of Company Name, together with a notice convening the EGM will be despatched to the Shareholders in due course.

As no Shareholders have a material interest in the Proposed Change of Company Name, no Shareholders will be required to abstain from voting on the resolution to approve the Proposed Change of Company Name at the EGM.

Further announcement(s) will be made as and when appropriate in relation to, among other things, the poll results of the EGM, the effective date of the Proposed Change of Company Name and the new English stock short name and Chinese stock short name for trading in the Shares on the Stock Exchange.

By Order of the Board
Quantum Thinking Limited
Wang Xiaoqi
Executive Director

Hong Kong, 1 September 2025

As at the date of this announcement, the executive Directors are Mr. Wang Xiaoqi, Ms. Ho Ching and Mr. Chen Hua; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at http://www.8050hk.com.