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NIU HOLDINGS LIMITED

(formerly known as King Of Catering (Global) Holdings Ltd.)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8619)

INSIDE INFORMATION – WINDING UP PETITION

This announcement is made by NIU Holdings Limited (the “**Company**”) pursuant to Rules 17.10 and 17.27 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

WINDING-UP PETITION

On 22 August 2025, the Company received a winding-up petition against the Company (the “**Petition**”) filed by National Resources Corporate Finance Limited (formerly known as National Resources Finance Limited) (the “**Petitioner**”) at the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) in relation to the non-repayment by the Company of the Loan advanced by the Petitioner in a principal amount of HK\$2 million and accrued interests.

Effects of the Petition

Pursuant to section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**Companies (WUMP) Ordinance**”), in the event that the Company is ultimately wound up as a result of the Petition, any disposition of the property directly owned by the Company (for the avoidance of doubt, excluding the property of the subsidiaries of the Company), any transfer of shares of the Company, or alteration in the status of the members of the Company, made after the commencement date of the winding up which is 6 August 2025 when the Petition was filed (the “**Commencement Date**”), will be void unless a validation order is obtained from the High Court. Any disposition of the property, transfer or alteration made on or after the Commencement Date will not be affected if the Petition is subsequently struck out, dismissed or permanently stayed.

The Company will oppose the Petition vigorously. However, given the effect of section 182 of the Companies (WUMP) Ordinance, the board of directors of the Company (the “**Board**”) wishes to remind the shareholders and potential investors of the Company that, the transfer of the shares in the Company made on or after the Commencement Date would be void without a validation order from the High Court. Pursuant to the circular dated 28 December 2016 issued by Hong Kong Securities Clearing Company Limited (“**HKSCC**”) in relation to the transfer of the shares of listed issuers after a winding up petition has been presented, in view of these restrictions and the uncertainties that may arise in relation to the transfer of shares, for participant(s) who conduct share transfers through HKSCC (the “**Participant(s)**”), HKSCC may at any time, and without notice, exercise its powers under the General Rules of Central Clearing and Settlement System (“**CCASS**”) to temporarily suspend any of its services in respect of shares of the Company. This may include the suspension of acceptance of deposits of share certificates of the Company into CCASS. The share certificates of the Company received by HKSCC but not yet re-registered in HKSCC Nominees Limited’s name will also be returned to the relevant Participant and HKSCC shall reserve the right to reverse any credit granted to such Participant by debiting the relevant securities from its CCASS account accordingly. These measures would generally cease to apply from the date when the Petition has been dismissed or permanently stayed, or the Company has obtained the necessary validation order from the High Court.

The filing of the Petition does not represent the successful winding up of the Company by the Petitioner. No winding-up order has been granted by the High Court to wind up the Company as at the date of this announcement.

Actions to be Taken by the Company

The Board is of the view that the Petition is without merit and is not in the best interests of the Company or its broader community of stakeholders. The Company will seek legal advice and take action to vigorously oppose the Petition. The Company's priority is to resolve the matter including making efforts to procure the withdrawal or dismissal of the Petition soon.

In view of the amount cited in the Petition compared to the Company's audited cash and bank balance of approximately HK\$16.4 million as at 31 March 2025, the Board considers that the Petition does not have material impact to the business operations and financial position of the Company and its subsidiaries. The Company's operational and financial position remains healthy and normal as at the date of this announcement.

The Company will keep its shareholders and investors informed of any significant development in relation to the Petition, and make further announcements as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
NIU Holdings Limited
Mr. Tsang Wing Ki
Executive Director

Hong Kong, 3 September 2025

As at the date of this announcement, the Board comprises, Mr. Tsang Wing Ki, Mr. Man Kwok Hing, Ms. Leung Suet Yiu and Mr. Leung Chun Yu Edmund as executive Directors; Mr. Yuen Chi Ping and Mr. Takeda Masahiro as non-executive Directors; and Ms. Siu Yuk Ming, Ms. Lung Wing Yee and Mr. Leung Man Chun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at <http://www.wcce.hk>.