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CHINA HONGBAO HOLDINGS LIMITED

中國紅包控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8316)

INSIDE INFORMATION — TEMPORARY SUSPENSION OF OPERATION OF THE HONG KONG SUBSIDIARY OF THE COMPANY

This announcement is made by China Hongbao Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that it has temporarily lost contact with Mr. Ng Yeuk Cheung, one of the directors of an indirectly wholly owned subsidiary of the Company, Ambitious Achievement New Materials Holding Limited ("**Ambitious Achievement**") which is incorporated in Hong Kong and engages in construction business. As disclosed in the Annual Report of the Company for the year ended 31 March 2025, the revenue generated from the construction segment was approximately HK$46.2 million for the year ended 31 March 2025, which constituted approximately 57.1% of the total revenue of the Group. The Group has sent personnel to the office of Ambitious Achievement and discovered that all desktop computers and operational and accounting documents of Ambitious Achievement have been relocated by an unknown party. The matter has been reported to the Hong Kong Police.

The other director of Ambitious Achievement, Mr. Yu Hua, who is also an executive Director, is currently assessing what other assets and documents of Ambitious Achievement have been taken, compiling the necessary information, and carrying out internal investigations to identify who may have removed those assets and documents. As a result, the business of the Group's construction segment has been temporarily suspended. The Group is also in the course of seeking professional legal advice, including but not limited to measures for minimising potential loss to the Group.

The Group is actively investigating this matter, evaluating the extent of the impact on its construction business and financial performance, and will continue to make every effort to recover the assets and documents concerned. At the same time, the Directors maintain close communication with stakeholders (including but not limited to customers, suppliers, and staff) to address their concerns. The Company will issue further announcements to keep its shareholders and investors informed of any significant development as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Hongbao Holdings Limited
Cheng Jun
Chairman and Executive Director

Hong Kong, 3 September 2025

As at the date of this announcement, the Board comprises Mr. Cheng Jun and Mr. Yu Hua as executive Directors; and Mr. Chow Chun To, Professor Cheung Ka Yue and Ms. Wong Chi Yan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.quantongkonggu.com.