*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**hmvod Limited**
**hmvod視頻有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 8103)**

# QUARTERLY UPDATE ON THE IMPLEMENTATION ON ACTION PLANS TO REMOVE THE DISCLAIMER OF OPINION

Reference is made to the annual report (the "**FY2025 Annual Report**") of hmvod Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 March 2025 published on 30 July 2025. Unless context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the FY2025 Annual Report.

As disclosed in the FY2025 Annual Report, the Company's auditors expressed a disclaimer of opinion on the consolidated financial statements of the Group for the financial year ended 31 March 2025 due to certain uncertainties relating to going concern (the "**Disclaimer of Opinion**"), and the Group proposed to implement action plans and measures as set out on pages 14 to 16 of the FY2025 Annual Report (the "**Action Plan**") to improve the Group's liquidity and financial position.

During the period from 30 July 2025, being the date of publication of the FY2025 Annual Report, and up to the date of this announcement, the Company wishes to provide updates on the implementation of the Action Plan as follows:

(i) regarding the winding-up petition (the "**Petition**") filed by Ms. Yu Yining ("**Ms. Yu**"), and as disclosed in the announcement of the Company dated 25 August 2025, the High Court at the hearing on 25 August 2025 ordered the Company to pay into court a sum of HK$2 million on or before 8 September 2025 (the "**Order**"). If such payment is made, the hearing of the Petition will be adjourned to 22 September 2025 and the Company may file its evidence in opposition; otherwise, the matter will be heard on 15 September 2025.

The Company has duly complied with the Order by paying HK$2 million into the court. The hearing of the Petition will be adjourned to 22 September 2025, and the Company is actively coordinating with legal counsel on preparing evidence in opposition;

(ii) the Group continues to actively negotiating with existing lenders for extension of repayment terms and with various financial institutions to secure new financing sources;

(iii) the Group has been exploring various options, including but not limited to advances from substantial shareholder(s) and potential share placement under the general mandate, to finance its working capital and commitments in the foreseeable future. In September 2025, the Company has successfully secured shareholder loans in the amount of HK$2 million for the payment into the court; and

(iv) the Group continues to implement cost control measures and enhance operating efficiency in order to improve profitability and operating cash flows.

The Board will continue to use its best endeavours to implement the Action Plan with an aim to resolving the Disclaimer of Opinion as soon as possible. The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status of implementation of the Action Plan as and when appropriate.

By order of the Board
**hmvod Limited**
**Ko Chi Kiu Robert**
*Executive Director*

Hong Kong, 5 September 2025

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*
Mr. Chong Tung Yan Benedict
Mr. Ko Chi Kiu Robert
Mr. Ip Chi Ching

*Independent non-executive Directors:*
Mr. Leung Tze Wai
Mr. Chow Ho Yuen
Ms. Chan Ka Ming

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.hmvod.com.hk.*