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Baiying Holdings Group Limited

百應控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8525)

(1) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Baiying Holdings Group Limited (the “**Company**”) pursuant to Rule 17.10 and 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to (i) the announcement of the Company dated 9 June 2025 in relation to the decision of the GEM Listing Committee of the Stock Exchange to suspend the trading of Shares; and (ii) the announcement of the Company dated 18 June 2025 in relation to the resumption guidance from the Stock Exchange (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

The Company would like to update the shareholders of the Company (the “**Shareholders**”) and the potential investors of the Company on the business operation of the Group and the status of resumption work.

Business Operation

The Group is principally engaged in (i) providing equipment based financing solutions and financial information service (“**Finance Service Business**”); and (ii) packaging and paper product trading (“**Paper Trading Business**”). The Company has ceased its business of manufacture and sales of vinegar and other condiment products after the completion of the major and connected transaction in relation to the disposal of the entire equity interest in Fujian Yongchun Qiaoxin Brewing Co., Ltd.* (福建永春僑新釀造有限責任公司) on 13 June 2025. Following the disposal, the Company is focusing on the development and furtherment of its Finance Service Business and the Company will apply the proceeds from the disposal for such development.

Finance Service Business

The Company remains committed to expanding its Financial Service Business by targeting promising industries actively supported by local governments, such as new energy, food and fast-moving consumer goods, high-end equipment manufacturing and application.

The Company intends to allocate additional resources to broaden its customer base and strengthen customer relationships, including regular participation in industry exhibitions and trade associations, as well as actively seeking cooperation with third parties to identify potential new customers. In addition, the Company will expand its existing customer base by providing services to the upstream and downstream business partners of existing customers.

The Company is in the course of actively exploring and expanding the following categories of customers: (i) low-risk customers such as those with satisfactory past repayment history and/or which provide third-party guarantee; (ii) relevant customers in the new energy sector and which provide urban construction and public services; and (iii) large state-owned enterprises with well-known reputation.

The Company has also established a new subsidiary, namely Xiamen Baishun Information Technology Limited (廈門柏順信息科技有限公司) in February 2025 which mainly provides SaaS services to small and medium-sized financial consultation institutions in China. Such services are software-centric and supplemented by consultation support. The Company help such institutions reach out to entities with financing needs and distribute appropriate finance lease needs to the corresponding institutions in a precise and efficient manner. This represents a Company's step to broaden its business profile and incorporate information technology development into its Finance Service Business, and is expected to provide much growth potential to the Group.

Paper Trading Business

The Group has maintained and will maintain its Paper Trading Business, such as packaging carton for e-commerce, etc. There was no material development in the Paper Trading Business since the last audited financial statements of the Company for the year ended 31 December 2024.

Status of Resumption

As disclosed in the announcement of the Company dated 18 June 2025, the Stock Exchange has imposed, among others, the resumption guidance for the Company to demonstrate its compliance with Rule 17.26 of the GEM Listing Rules. As at the date of this announcement, the Company has engaged professional advisers to prepare a resumption proposal, and to advise on the business development of the Company. The Company intends to submit the resumption proposal to the Stock Exchange as soon as practicable.

CONTINUED SUSPENSION OF TRADING OF SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 9 June 2025 and will remain suspended until the trading of the Shares is allowed to resume by the Stock Exchange after re-compliance with Rule 17.26 of the GEM Listing Rules, fulfilment of the resumption guidance and full compliance with the GEM Listing Rules to the satisfaction of the Stock Exchange.

Further announcement(s) will be made by the Company to update the Shareholders on the progress of the resumption as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Baiying Holdings Group Limited
Zhou Shiyuan
Chairman

Fujian Province, the PRC, 8 September 2025

As at the date of this announcement, the executive directors are Mr. Zhou Shiyuan, Ms. Lin Zhenyan and Mr. Huang Dake; the non-executive director is Mr. Ke Jinding; and the independent non-executive directors are Mr. Li Yao, Mr. Tu Liandong and Mr. Xie Mianbi.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company’s website at www.byleasing.com.