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Lapco Holdings Limited
立高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8472)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGE IN COMPOSITION OF BOARD COMMITTEE AND RE-COMPLIANCE WITH THE GEM LISTING RULES

The board (the "**Board**") of directors (the "**Directors**") of Lapco Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that, with effect from 8 September 2025, Mr. Chak Chi Shing ("**Mr. Chak**") has been appointed as an independent non-executive Director and the chairman of the audit committee of the Company. The biographical details of Mr. Chak are set out below:

Mr. Chak, aged 44, holds a Bachelor's degree in commerce in Accounting and Finance from Curtin University of Technology. He is a certified public accountant of Hong Kong Institute of Certified Public Accountants and Certified Public Accountant Australia. Mr. Chak has more than 15 years of experience in auditing, accounting, corporate finance and financial management and years of experience in company secretarial matter and corporate governance in listed companies.

Mr. Chak is the chief financial officer and company secretary of Shangshan Gold International Holdings Limited (formerly known as Tokyo Chuo Auction Holdings Limited, stock code: 1939), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). He has been an independent non-executive director of

(i) SDM Education Group Holdings Limited (stock code: 8363), a company listed on the GEM Board of the Stock Exchange, from May 2019 to November 2024;

(ii) China Energy Storage Technology Development Limited (formerly known as Link-Asia International MedTech Group Limited, stock code: 1143), a company listed on the Main Board of the Stock Exchange, from June 2021 to September 2023;

(iii) Sunyes Manufacturing (ZheJiang) Holding Co., Ltd.* (stock code: 002388), a company listed on the Shenzhen Stock Exchange, since February 2023;

(iv) Founder Holdings Limited (stock code: 418), a company listed on the Main Board of the Stock Exchange, since June 2023; and

(v) Net Pacific Financial Holdings Limited (stock code: 5QY), a company listed on the Singapore Exchange, since November 2023.

In accordance with the letter of appointment made between Mr. Chak and the Company (the "**Letter of Appointment**"), Mr. Chak has been appointed as an independent non-executive Director for an initial fixed term of one (1) year commencing from 8 September 2025 unless terminated by at least seven-days' notice in writing served by either party on the other and is subject to retirement and re-election in accordance with the articles of association of the Company. Pursuant to the Letter of Appointment, Mr. Chak is entitled to a monthly director's fee of HK$10,000, which is determined by the Board, under the recommendation from the remuneration committee of the Company, with reference to the prevailing market conditions, Mr. Chak's qualifications, experience, job complexity, workload, duties and responsibilities within the Company.

Mr. Chak has confirmed that he meets the independence criteria as set out in Rule 5.09 of Rules Governing the Listing of Securities on GEM ("**GEM Listing Rules**") of the Stock Exchange. Save as disclosed above and as the date of this announcement:

(i) Mr. Chak has not held any other major appointments and qualifications or directorships in any other listed public companies during the last three years preceding the date of this announcement;

(ii) Mr. Chak does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Group (having the meaning ascribed to them in the GEM Listing Rules);

(iii) Mr. Chak has not held any other position in the Company or other members of the Group;

(iv) Mr. Chak is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and

(v) there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Chak that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chak for joining the Board.

RE-COMPLIANCE WITH THE GEM LISTING RULES

The Company is pleased to announce that, following the appointment of Mr. Chak, the Company has re-complied with Rules 5.05 and 5.28 of the GEM Listing Rules.

By order of the Board
Lapco Holdings Limited
Tam Yiu Shing, Billy
Executive Director

Hong Kong, 8 September 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Tam Yiu Shing, Billy, Mr. Chow Yun Cheung and Ms. Liu Jingjing; and three independent non-executive Directors, namely Mr. Mak Kwok Kei, Mr. Leung Ka Wai and Mr. Chak Chi Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company's website at www.lapco.com.hk.

** For identification purpose only*