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Hong Kong Coolxuan Group Company Limited
香港酷選集團有限公司
(Incorporated in Hong Kong with limited liability)

Quantum Thinking Limited
量子思維有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8050)

JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT RELATING TO THE UNCONDITIONAL MANDATORY CASH OFFER BY BOCOM INTERNATIONAL SECURITIES LIMITED FOR AND ON BEHALF OF HONG KONG COOLXUAN GROUP COMPANY LIMITED FOR ALL THE ISSUED SHARES IN QUANTUM THINKING LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY HONG KONG COOLXUAN GROUP COMPANY LIMITED AND/OR PARTIES ACTING IN CONCERT WITH IT)

Financial adviser to the Offeror

交銀國際
BOCOM International

Independent Financial Adviser to the Independent Board Committee

RAINBOW.
RAINBOW CAPITAL (HK) LIMITED
泓博資本有限公司

References are made to (1) the announcement dated 18 August 2025 jointly issued by the Offeror and the Company (the "**3.5 Announcement**") in respect of, among other things, the Share Purchase Agreement and the Offer; and (2) the announcement dated 25 August 2025 jointly issued by the Offeror and the Company (the "**Completion Announcement**") in respect of, among other things, the Completion of the Share Purchase Agreement. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the 3.5 Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the 3.5 Announcement and the Completion Announcement, the making of the Offer is subject to Completion, which took place on 25 August 2025. It is the intention of the Offeror and the Company that the Composite Document comprising the offer document from the Offeror and the response document from the Company be jointly despatched to the Shareholders. Pursuant to Rule 8.2 of the Takeovers Code, the Offeror and the Company are required to despatch the Composite Document to the Shareholders no later than 21 days after the date of the 3.5 Announcement (i.e. on or before 8 September 2025), or such later date as the Executive may approve.

As additional time is required to finalise certain information to be included in the Composite Document, including but not limited to the letter of advice from the Independent Financial Adviser, and that the Independent Board Committee shall require additional time to review the letter of advice from the Independent Financial Advisor and finalise its letter of recommendation to the Independent Shareholders to be included in the Composite Document, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the latest time for the despatch of the Composite Document to Monday, 22 September 2025. The Executive is minded to grant such consent to the delay in despatch.

Further announcement(s) regarding the despatch of the Composite Document will be made by the Offeror and the Company as and when appropriate.

WARNINGS:

Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

Hong Kong, 8 September 2025

By Order of the sole director of
Hong Kong Coolxuan Group Company Limited
Pu Jian
Sole Director

By Order of the Board
Quantum Thinking Limited
Wang Xiaoqi
Executive Director

As at the date of this joint announcement, the executive Directors are Mr. Wang Xiaoqi, Ms. Ho Ching and Mr. Chen Hua; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions in this joint announcement (other than those expressed by the sole director of the Offeror in his capacity as the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Pu Jian. The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those opinions expressed by the Directors in their capacity as the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at http://www.8050hk.com.