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## **SHENG TANG HOLDINGS LIMITED**

**聖唐控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8305)

### **APPOINTMENT OF NON- EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Sheng Tang Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) hereby announce that Ms. Heung Jo Yee (“**Ms. Heung**”) has resigned as a non-executive Director, and a member of Nomination Committee with effect from 12 September 2025. The Board also announce that Mr. Sheng Pang (“**Mr. Sheng**”) has resigned as chief executive officer with effective from 12 September 2025

The Board is pleased to announce that Ms. Xu Chunli (徐春莉) (“**Ms. Xu**”) has been appointed by the Board as a non-executive Director, with effect from 12 September 2025. The Board further announce that Mr. Heung Chung Sum (“**Mr. Heung**”) has been appointed by the Board as chief executive officer of the Company, with effect from 12 September 2025.

#### **Resignation of Non-Executive Director**

The Board of the Company hereby announces that as Ms. Heung intends to focus on her other career developments, she has tendered her resignation as non-executive director of the Company which has taken effect from 12 September 2025. Ms. Heung confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend its sincere gratitude and deep appreciation to Ms. Heung for her dedicated service and valuable contributions to the Board, the Company and the Shareholders during her tenure as the non-executive director.

### **Resignation of Chief Executive Officer**

The Board of the Company hereby announces that as Mr. Sheng intends to focus on his other career developments, he has tendered his resignation as Chief Executive Officer of the Company which has taken effect from 12 September 2025. Mr. Sheng confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend its sincere gratitude and deep appreciation to Mr. Sheng for his dedicated service and valuable contributions to the Board, the Company and the Shareholders during his tenure as the CEO.

### **Appointment of Non-Executive Director**

The Board is pleased to announce that Ms. Xu has been appointed by the Board as a non-executive Director and has been appointed as a member of the Nomination Committee, with effect from 12 September 2025.

### **The biographical details of Mr. Xu are summarised as below:**

Ms. Xu, aged 40, holds a Bachelor's degree in Teaching Chinese as a Foreign Language from Henan Normal University. Ms. Xu has 15 years of experience in sales management. From 2010 to 2012, Ms. Xu served as Deputy General Manager of Shenzhen Jiuyang Daming Industrial Co., Ltd., where she led several major projects to completion. From 2013 to 2019, she was Deputy General Manager at Shenzhen Guangda Dongfang Investment Management Co., Ltd., accumulating extensive experience in corporate strategic planning and resource integration. Since 2020, Ms. Xu has been serving as Deputy General Manager of Tiancai Holdings Group (Shenzhen) Co., Ltd., deeply involved in the Group's business layout and market expansion, driving multiple business innovations and growth. She currently oversees the Group's operations management and business development.

The Company has entered a letter of appointment with Ms. Xu with effect from 12 September 2025. Ms. Xu is entitled to an annual fee of HKD 120,000, which was determined by the Board after considering a range of factors including her qualifications, experience, duties, and responsibilities, the prevailing market conditions, and the recommendation from the remuneration committee. Ms. Xu is appointed for an initial term of three years, subject to the provisions of re-election or retirement by rotation at the general meeting of the Company in accordance with the Articles of Association of the Company. Either party to the letter of appointment may terminate the appointment by giving the other party three months' written notice.

Ms. Xu confirms that as of the date of this announcement, she (i) did not hold any directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other positions with the Company or any member of the Group; and (iv) is not aware of any additional information that is required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (x) of the Listing Rules.

#### APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is also pleased to announce that Mr. Heung has been appointed as the chief executive officer of the Company (the “CEO”) with effect from 12 September 2025.

The biographical details of Mr. Heung are set out below:

Mr. Heung, aged 69, is the co-founder, the executive Director, the Chairman and the compliance officer of the Group. Mr. Heung has been appointed as an executive Director of the Company with effect from 10 April 2017, the Chairman on 25 October 2017 and the compliance officer on 25 October 2017. Mr. Heung is primarily responsible for the overall business development and financial and strategic planning of the Group and ensuring compliance with the Group’s policies and objectives.

Mr. Heung has over 40 years of experience in providing building construction services in Hong Kong and over 23 years of experience in providing cathodic protection services. Prior to founding the Group in 1994, Mr. Heung had accumulated 13 years of experience in the construction industry in Hong Kong, he served as a junior foreman with Gammon-Leighton Joint Venture from 1981 to 1983. From 1983 to 1985, he

served with Leighton Contractors Pty. Ltd. as an electrical foreman. From 1985 to 1988, Mr. Heung worked as a freelancer in providing steel structuring and electrical engineering works. He established a sole proprietorship Tong Kee Engineering Co in 1987 and further expanded Tong Kee Engineering Co's operation to fitting-out works and cathodic protection works until the incorporation of TKEL in 1994. Mr. Heung is a corporate member of the Society of Environmental Engineers and he was awarded with a Fellowship by the Asian College of Knowledge Management in 2011. He is a life member of the Association of Electrical Contractors.

As at the date of this announcement, Mr. Heung holds 100% interest in Advanced Pacific Enterprises Limited which holds 35,500,000 shares of the Company. By virtue of the SFO, Mr. Heung is deemed to be interested in these 35,500,000 shares of the Company in total.

Mr. Heung will not enter into a separate service contract with the Company in respect of his appointment as the CEO. Mr. Heung has entered into a service contract with the Company for a term of three years commencing from 10 April 2023, subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Under the service contract, Mr. Heung is entitled to a Director's remuneration of HK\$960,000 per annum which is determined by the Board with reference to her experience, duties and responsibilities as well as prevailing market rates.

Save as disclosed above, as at the date of this announcement, Mr. Heung (i) does not hold any other positions with the Company and other members of the Group; (ii) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other major appointments and professional qualifications; (iv) does not have any other interest in any shares, underlying shares or debentures of the Company or any of its associated corporation which are required to be disclosed pursuant to Part XV of the SFO; and (v) does not have any relationships with any Directors, senior management or substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other information relating to the appointment of Mr. Heung as the CEO that is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules or needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome Mr. Heung for her new appointment as the CEO.

By order of the Board  
**Sheng Tang Holdings Limited**  
**Heung Chung Sum**  
*Chairman and Executive Director*

Hong Kong, 12 September 2025

*As at the date of this announcement, the executive Directors are Mr. Heung Chung Sum and Mr. Li Lo Won; the non-executive Directors are Ms. Xu Chunli, Mr. Liang Bin and Mr. Xu Yongqiang; and the independent non-executive Directors are Dr. Ip Wai Hung, Mr. Ko, Wilson Wai Shun and Mr. Chan Chi Hang.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the ‘‘Latest Company Announcements’’ page of the GEM website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the day of its publication. This announcement, will also be published on the Company’s website at [www.tongkee.com.hk](http://www.tongkee.com.hk).*