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DLC ASIA
DLC Asia Limited
衍匯亞洲有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8210)

REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of DLC Asia Limited (the “**Company**”) hereby announces that Mr. Lau Ming Yeung, Lambert (“**Mr. Lau**”) has been redesignated from an executive Director to a non-executive Director with effect from 22 September 2025, and Mr. Lau would remain as the chairman of the Board and a member of the remuneration committee of the Company.

The biographical details of Mr. Lau are set out below:

Mr. Lau, aged 46, joined the Group as a managing director of De Riva Asia Limited (“**De Riva**”) in June 2017 and was appointed as a Director on 1 November 2017. He was re-designated as an executive Director on 30 July 2018 and appointed as the chairman of the Board on 4 December 2017. He is also a member of the remuneration committee of the Company.

After graduating from Columbia University in the City of New York in the USA with a degree of Bachelor of Science in Operations Research in 2000, Mr. Lau obtained a degree of Master of Science in Financial Engineering in 2001. Mr. Lau has accumulated more than fifteen years of experience in derivatives trading. From July 2001 to February 2016, he worked at Goldman Sachs (Asia) L.L.C. (or its affiliates) (“**Goldman Sachs**”), with his last held position being managing director of the Securities Division. He was primarily responsible for managing businesses across single stock flow derivatives, warrants, convertibles and corporate derivatives, serving on various risks, technology and operational committees within the group and being responsible for risk management and large size pricings for the business.

* *For identification purpose only*

Mr. Lau is currently licensed by the Securities and Futures Commission of Hong Kong to act as a Responsible Officer to carry out type 1 (dealing in securities) and type 2 (dealing in futures contracts) regulated activities and has been acting as a Responsible Officer of De Riva since 1 November 2017. In 2001, he passed Series 3 (National Commodity Futures Examination), Series 7 (General Securities Representative Examination) and Series 63 (Uniform Securities Agent State Law Examination), which are qualifying exams administered by The Financial Industry Regulatory Authority, Inc. (“**FINRA**”) in the USA.

Mr. Lau was also an authorised trader of Goldman Sachs and did place and execute trade orders of derivatives through De Riva when he was working in Goldman Sachs.

Mr. Lau is the spouse of Ms. Pong Sum Yee Samanta, a non-executive Director, and the brother of Mr. Lau Ming Hong, Henry, the sole shareholder of Santo Global Investments Limited, one of the substantial shareholders of the Company.

As at the date of this announcement, Mr. Lau is interested in 32,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Lau has entered into a service agreement with the Company in respect of his role as a non-executive Director. His term of office is 3 years commencing on 22 September 2025 unless terminated in accordance with the provisions under the service agreement and subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the service agreement, Mr. Lau is entitled to an annual director’s remuneration of HK\$1.2 million and a discretionary bonus in respect of each financial year of the Company for his role as a non-executive Director, which was determined by the Board with reference to his qualification, duties and responsibilities with the Company, the remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Lau (i) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company which are required to be disclosed under Part XV of the SFO; (ii) does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; (iii) does not hold any other position with the Company or any of its subsidiaries; and (iv) does not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

As at the date of this announcement, save as disclosed above, there are no other matters concerning Mr. Lau that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

By order of the Board
DLC Asia Limited
Lau Ming Yeung, Lambert
Chairman

Hong Kong, 22 September 2025

As at the date of this announcement, the executive Directors are Mr. Choi Man Ho and Mr. Ng Yu Fai; the non-executive Directors are Mr. Lau Ming Yeung, Lambert and Ms. Pong Sum Yee Samanta; and the independent non-executive Directors are Mr. Voon David Hian-fook, Mr. Or Kevin and Mr. Wu Ping Lam Michael David.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at “www.hkexnews.hk” for at least seven days from the date of its publication and on the Company’s website at “www.derivaasia.com”.