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Hong Kong Coolxuan Group Company Limited
香港酷選集團有限公司
(Incorporated in Hong Kong with limited liability)

Quantum Thinking Limited
量子思維有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8050)

JOINT ANNOUNCEMENT

DESPATCH OF THE COMPOSITE DOCUMENT RELATING TO THE UNCONDITIONAL MANDATORY CASH OFFER BY BOCOM INTERNATIONAL SECURITIES LIMITED FOR AND ON BEHALF OF HONG KONG COOLXUAN GROUP COMPANY LIMITED FOR ALL THE ISSUED SHARES IN QUANTUM THINKING LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY HONG KONG COOLXUAN GROUP COMPANY LIMITED AND/OR PARTIES ACTING IN CONCERT WITH IT)

Financial adviser to the Offeror

交銀國際
BOCOM International

Independent Financial Adviser to the Independent Board Committee

RAINBOW.
RAINBOW CAPITAL (HK) LIMITED
滃博資本有限公司

References are made to (1) the announcement dated 18 August 2025 jointly issued by the Offeror and the Company in respect of, among other things, the Share Purchase Agreement and the Offer; (2) the announcement dated 25 August 2025 jointly issued by the Offeror and the Company in respect of, among other things, the Completion of the Share Purchase Agreement; (3) the announcement dated 8 September 2025 jointly issued by the offeror and the Company in respect of the delay in despatch of the Composite Document; and (4) the

Composite Document dated 22 September 2025 jointly issued by the Offeror and the Company. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

DESPATCH OF THE COMPOSITE DOCUMENT

The Composite Document containing, among other things, (1) further details and the terms of the Offer (including the expected timetable); (2) a letter from the Board; (3) a letter from the Independent Board Committee to the Independent Shareholders in respect of the Offer; and (4) a letter of advice and recommendation from the Independent Financial Adviser to the Independent Board Committee in respect of the Offer, together with the accompanying Form of Acceptance, has been issued and despatched to the Independent Shareholders on 22 September 2025 in accordance with the Takeovers Code

EXPECTED TIMETABLE

The timetable set out below, as reproduced from the Composite Document, is indicative only and may be subject to changes. Any changes to the timetable will be jointly announced by the Offeror and the Company by way of announcement(s) as and when appropriate. All references to dates and time contained in this joint announcement refer to Hong Kong dates and time.

Despatch Date of the Composite Document and the accompanying Form of Acceptance and commencement date of the Offer *(Note 1)*	Monday, 22 September 2025
Offer open for acceptance	Monday, 22 September 2025
Latest time for acceptance of the Offer on the Closing Date *(Notes 2, 3 and 5)*	4:00 p.m. on Monday, 13 October 2025
Closing Date *(Notes 2, 3, 5)*	Monday, 13 October 2025
Announcement of the results of the Offer (or its extension or revision, if any) as at the Closing Date to be posted on the website of the Stock Exchange *(Notes 3 and 5)*	By 7:00 p.m. on Monday, 13 October 2025
Latest date for posting of remittances for the amount due in respect of valid acceptances received under the Offer on or before 4:00 p.m. on the Closing Date *(Notes 4 and 5)*	Wednesday, 22 October 2025

Notes:

(1) The Offer, which is unconditional in all respects, is made on Monday, 22 September 2025, being the date of despatch of the Composite Document and is capable of acceptance on and from that date until 4:00 p.m. on the Closing Date. Acceptances of the Offer shall be irrevocable and not capable of being withdrawn, except in the circumstances as set out in the section headed "7. RIGHT OF WITHDRAWAL" in Appendix I to the Composite Document.

(2) Beneficial owners of the Shares who hold their Shares in CCASS directly as an Investor Participant or indirectly via a broker or custodian participant should note the timing requirements (as set out in Appendix I to the Composite Document) for causing instructions to be made to CCASS in accordance with the General Rules of CCASS and CCASS Operational Procedures.

(3) In accordance with the Takeovers Code, the Offer must initially be opened for acceptance for at least 21 days following the date on which the Composite Document is despatched. The latest time and date for acceptance of the Offer is 4:00 p.m. on Monday, 13 October 2025 unless the Offeror revises or extends the Offer in accordance with the Takeovers Code. An announcement will be jointly issued by the Company and the Offeror through the website of the Stock Exchange by 7:00 p.m. on Monday, 13 October 2025 stating whether the Offer has been extended, revised or has expired. In the event that the Offeror decides to revise or extend the Offer and the announcement does not specify the next closing date, at least 14 days' notice by way of an announcement will be given before the Offer is closed to those Independent Shareholders who have not yet accepted the Offer.

(4) Remittance in respect of the cash consideration (after deducting the seller's Hong Kong ad valorem stamp duty in respect of acceptances) payable for the Offer Shares under the Offer will be despatched to the accepting Independent Shareholder(s) (to the address specified on the relevant Form(s) of Acceptance) by ordinary post at his/her/its own risk as soon as possible, but in any event no later than seven (7) Business Days following date of receipt by the Registrar of all the relevant documents to render the acceptance under the Offer complete and valid.

(5) If any severe weather condition is in force in Hong Kong:

   (a) at any local time before 12:00 noon but no longer in force at or after 12:00 noon on the latest date for acceptance of the Offer and the latest date for despatch of remittances for the amounts due under the Offer in respect of valid acceptances, the latest time for acceptance of the Offer will remain at 4:00 p.m. on the same Business Day and the latest date for despatch of remittances will remain on the same Business Day; or

   (b) at any local time at or after 12:00 noon on the latest date for acceptance of the Offer and the latest date for despatch of remittances for the amounts due under the Offer in respect of valid acceptances, the latest time for acceptance of the Offer will be rescheduled to 4:00 p.m. on the next Business Day, and the latest date for despatch of remittances will be rescheduled to the next Business Day, which does not have any of those warnings in force at 12:00 noon and/or thereafter (or another Business Day thereafter that does not have any severe weather condition at 12:00 noon or thereafter).

For the purpose of this joint announcement, "severe weather" refers to the scenario where Typhoon Signal No. 8 or above, a Black Rainstorm Warning (as issued by the Hong Kong Observatory), or the "Extreme Conditions" warning (as announced by the Hong Kong government) is in force in Hong Kong.

Save as mentioned above, if the latest time for acceptance of the Offer does not take effect on the date and time as stated above, the other dates mentioned above may be affected. The Offeror and the Company will notify the Independent Shareholders by way of announcement(s) on any change to the expected timetable as soon as practicable.

WARNINGS:

Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

Hong Kong, 22 September 2025

By Order of the sole director of	By Order of the Board
Hong Kong Coolxuan Group Company Limited	**Quantum Thinking Limited**
Pu Jian	**Wang Xiaoqi**
Sole Director	*Executive Director*

As at the date of this joint announcement, the executive Directors are Mr. Wang Xiaoqi, Ms. Ho Ching and Mr. Chen Hua; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions in this joint announcement (other than those expressed by the sole director of the Offeror in his capacity as the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Pu Jian. The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Group) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those opinions expressed by the Directors in their capacity as the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at https://www.8050hk.com.