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BYTE META

BYTE METAVERSE HOLDINGS LIMITED
比特元宇宙控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8645)

VOLUNTARY ANNOUNCEMENT
A MEMORANDUM OF AUTHORIZATION FOR OPERATION OF DISNEY IMMERSIVE EXPERIENCE IN CHINA ENTERED INTO BY THE COMPANY

This announcement is made by Byte Metaverse Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), to keep the shareholders (the "**Shareholders**") and potential investors of the Company informed of the latest business development of the Group.

The board of directors (the "**Board**") of the Company is pleased to announce that the Company has entered into a memorandum of authorization with Lighthouse Immersive Studios Touring Inc. ("**Lighthouse Studios**") and Haotoon Co., Ltd. ("**Haotoon**"), in relation to the cooperation on the operation and promotion of the "Disney Animation Immersive Experience" project in mainland China (the "**Memorandum**").

Pursuant to the terms of the Memorandum, Lighthouse Studios has been authorized by The Walt Disney Company to develop, produce and exhibit the "Disney Animation Immersive Experience" worldwide, as well as to grant related business rights to third parties, and Lighthouse Studios has agreed to jointly authorize the Company and Haotoon to promote and operate "Disney Immersive Experience" in up to five cities across Mainland China. The parties have also agreed to grant operational rights of the project to Lululala., Ltd., a Hong Kong company. All authorization as stated in the Memorandum are subject to final approval by The Walt Disney Company.

The Board considers that Disney is a renowned international brand, and securing the authorization by the Company to operate the "Disney Immersive Experience" in China, together with Haotoon, demonstrates the Group's market operations and brand promotion capabilities in the metaverse sector. The Group will remain committed to expanding its metaverse business, such as developing more immersive experiences powered by lighting and projection technologies, with the aim of enhancing Byte Metaverse's brand value and influence.

Information of the Partners

Lighthouse Studios

Lighthouse Studios is a production and operation organization specializing in large-scale immersive visual and interactive performances. Its representative projects include "Immersive Van Gogh", "Immersive Frida Kahlo", "Immersive Monet and Impressionism", all of which deliver comprehensive presentations that integrate art, music, and multi-channel projection system.

The company has been granted the relevant intellectual property (IP) license for "Immersive Experiences" by Disney and has officially commenced its partnership with Walt Disney Animation Studios on the "Disney Animation Immersive Experience". This partnership includes close collaboration across all stages of production, including content development, scene editing and music synchronization. For creative and technical execution, David Collins, an Emmy Award-winning and Tony Award-nominated Broadway stage production designer, will lead the design of the immersive environments and narrative spaces. Selected hub locations of certain cities will feature devices such as Pixar Mob interactive wristbands and Gazillion Bubbles, enabling synchronized interaction with visual and audio elements.

To the best of the directors' knowledge, information and belief, having made all reasonable enquiries, Lighthouse Studios and its ultimate beneficial owners are independent third parties (ie. individuals who are not connected persons of the Company under the GEM Listing Rules).

Haotoon

Haotoon is a company established in 2016, is a Sino-Japanese-Korean joint venture enterprise specializing in the overseas distribution of webtoons and web novels. Over the years, the company has developed into a comprehensive content company involving in webtoon production, content localization, short dramas, as well as film and drama investment. Its business scope also includes cultural exchange activities organization, advertisement design and production, as well as film and television planning.

Haotoon is supported by prominent shareholders including Kakao Piccoma, a Japanese leading webtoon platform, South Korea's MStoryHub and China's Sanfu Entertainment. The company's international collaborations with major players such as LINE Manga, Mecha, Rakuten Group, Naver Webtoon and Kidari Studio has made it a reliable global content partner.

To the best of the directors' knowledge, information and belief, having made all reasonable enquiries, Haotoon and its ultimate beneficial owners are independent third parties (ie. individuals who are not connected persons of the Company under the GEM Listing Rules).

The Company wishes to highlight that, as at the date of this announcement, no legally binding agreement has been entered into by the Company regarding the cooperation as stated herein. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Byte Metaverse Holdings Limited
Yu Decai
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 25 September 2025

As at the date of this announcement, the Board comprises Mr. Yu Decai and Mr. Hu Mingdai as Executive directors; Ms. Jin Yangyang as Non-executive director; and Mr. Ng Der Sian, Mr. Shen Haipeng and Ms. Zheng Li Ping as Independent Non-executive directors.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its publication. This announcement will also be published on the Company's website at byte-metaverse.com.