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中國海洋集團
CHINA OCEAN GROUP
DEVELOPMENT LIMITED

China Ocean Group Development Limited
中國海洋集團發展有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 8047)

RESUMPTION GUIDANCE AND QUARTERLY UPDATE ON RESUMPTION

This announcement is made by China Ocean Group Development Limited (the "**Company**") pursuant to the Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference are made the announcements of China Ocean Group Development Limited (the "**Company**" together with its subsidiaries, the "**Group**") dated 25 June 2025, 30 June 2025 and 2 September 2025 in relation to possible delay in publication of 2025 Annual Results and suspension of trading (the "**Announcements**") Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

On 23 September 2025, the Company received a letter from the Stock Exchange setting out the following resumption guidance (the "**Resumption Guidance**") for resumption of trading in the Company's shares (the "**Shares**"):

(1) publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications;

(2) demonstrate the Company's compliance with GEM Rule 17.26; and

(3) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position.

For the avoidance of doubt, the Company must meet all resumption guidance, remedy the issues causing its trading suspension and fully comply with the GEM Rules to the Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. To assist the Company, the Stock Exchange set out the resumption guidance which the Stock Exchange may modify or supplement if the Company's situation changes.

Under GEM Rule 9.14A(1), the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12 months. In the case of the Company, the 12 months period expires on 1 July 2026. If the Company fails to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 1 July 2026, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under GEM Rule 9.01, 9.04, 9.14 and 9.15, the Stock Exchange also has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

The Company is taking appropriate steps to resolve the issues causing its trading suspension and will seek to resume trading in the Shares as soon as possible. The Company will keep the Shareholders and potential investors of the Company informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 17.26A of the GEM Listing Rules.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

Outstanding Financial Results

As disclosed in the Announcements, the Company is currently working on the completion of certain audit process and procedures for the publication of the 2025 Audited Annual Results on or before 31 October 2025. Further announcement(s) will be issued by the Company as and when necessary if there are other material developments in the completion of the respective auditing process.

The Company will publish further announcement(s) to inform the Shareholders and potential investors of any material developments in connection with the publication of the 2025 Audited Annual Results and the 2025 Annual Report as and when appropriate.

Update on business operations

The principal activity of the Company is investment holding and the principal activities of its subsidiaries are business of supply chain management services and ocean fishing.

As at the date of this announcement, the business operations of the Group have been conducted on a continuing and normal basis in all material respects.

Resumption Plan

The Company will be working with its professional advisers and making submissions to the Listing Division of the Stock Exchange to address the Resumption Guidance. Further announcements will be made by the Company to update the shareholders of the Company and the public on, among others, the resumption progress of the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended, pending the publication of the 2025 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Ocean Group Development Limited
Liu Rongsheng
Executive Director and Chairman

Hong Kong, 30 September 2025

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Cai Haiming, Mr. Cai Haipeng, Mr. Liu Qiang and Ms. Chng Choon Looi; the non-executive Directors are Mr. Lui Chun Pong, Mr. Chen Jianchang and Mr. Hu Yuxi; the independent non-executive Directors are Mr. Kam Hou Yin John, Mr. Li Cao, Mr. Li Qing and Mr. Wu Yi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for at least seven days from the date of its publication. This announcement will also be published on the Company's website at http://www.chinaoceangroup.com.hk.