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Yik Wo International Holdings Limited
易和國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8659)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND COMPOSITION OF BOARD COMMITTEES**

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Yik Wo International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cheng Congyu (“**Mr. Cheng**”) has been appointed as an executive Director with effect from 6 October 2025.

The biographical details of Mr. Cheng are set out below:

Mr. Cheng, aged 42, graduated from Finance and Economics School, Soochow University (蘇州財經學院) majoring in Accounting, Finance and Insurance in 2001. Mr. Cheng is currently the general manager of Beijing Yihe Tianxia Network Technology Co., Ltd. (北京易和天下網絡科技有限公司), an indirectly wholly owned subsidiary of the Company, and is fully responsible for the management of the Group’s e-commerce platform “Yihe Tianxia (易和天下)”.

Mr. Cheng has rich experience in the financial industry covering banking, investment, private equity funds and asset management. In 2014, he founded Beijing Admonition Asset Management Co., Ltd. (北京箴言資產管理有限公司), and served as the legal representative, president and general manager of the company’s Risk Control Department. This company became a private fund company registered with the Asset Management Association of China in 2015.

Mr. Cheng has entered into a service contract with the Company in relation to his appointment as an executive Director for a term of three years commencing from 6 October 2025 unless terminated by no less than one month notice in writing served by either party. Mr. Cheng will be subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”). Mr. Cheng will be entitled to an annual director’s fee of RMB300,000, which was determined with reference to his background, experience, duties and responsibilities with the Group and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, (i) Mr. Cheng does not hold any other major appointments and professional qualifications or any directorships in any other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Cheng does not hold any other positions with the Company or any other members of the Group; (iii) Mr. Cheng does not have any relationships with any Directors, senior management, substantial shareholders (having the meaning ascribed to it in the GEM Listing Rules) or controlling shareholders (having the meaning ascribed to it in the GEM Listing Rules) of the Company; and (iv) Mr. Cheng is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Cheng has individually obtained legal advice as regards the requirements under the GEM Listing Rules applicable to him as a Director pursuant to Rule 5.02D of the GEM Listing Rules. Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Cheng that need to be brought to the attention of the shareholders of the Company.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board also announces that, with effect from 6 October 2025, (1) Mr. Liu Daijin (“**Mr. Liu**”) has resigned as an independent non-executive Director, chairman of the nomination committee (the “**Nomination Committee**”), a member of each of the remuneration committee (the “**Remuneration Committee**”), the audit committee (the “**Audit Committee**”) and the risk management committee (the “**Risk Management Committee**”) of the Board due to other business commitments which require more of his dedications; and (2) Mr. Zhang Hongbo (“**Mr. Zhang**”) has been appointed as an independent non-executive Director, chairman of the Nomination Committee and a member of each of the Remuneration Committee, the Audit Committee and the Risk Management Committee.

Mr. Liu has confirmed that he does not have any disagreement with the Board and there is no matter in connection with his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 46, graduated from Capital University of Economics and Business (首都經濟貿易大學) in 2002 with a bachelor's degree. He holds the professional title of Senior Economist (高級經濟師) and the National Vocational Qualification Level 1 for Enterprise Human Resources Management (企業人力資源管理師(一級)). With over 20 years of experience in corporate human resources management, he has numerous successful cases in strategic planning, corporate culture, and organizational development.

He worked at Dongfang Kou'an Technology Co., Ltd. (東方口岸科技有限公司), CNNC Overseas Uranium Industry Co., Ltd. (中國國核海外鈾業公司), Zhengyuan Geomatics Group Co., Ltd. and Aeroengine Academy of China, where he successively held positions including HR Assistant, Director of Human Resources Department and Department Director. Since 2019, he has started his own business and serves as general manager of Beijing Zhongxiu Enterprise Management Co., Ltd. (北京眾袖企業管理有限公司), engaging in the fields of human resources management consulting and labor employment planning.

Pursuant to the letter of appointment made between Mr. Zhang and the Company, Mr. Zhang has been appointed as an independent non-executive Director for a term of three years with effect from 6 October 2025, unless terminated by no less than one month notice in writing served by either party. Mr. Zhang will be subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the GEM Listing Rules. Pursuant to his letter of appointment, Mr. Zhang will be entitled to an annual director's fee of RMB80,000, which was determined with reference to his background, experience, duties and responsibilities with the Group and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, (i) Mr. Zhang does not hold any other major appointments and professional qualifications or any directorships in any other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Zhang does not hold any other positions with the Company or any other members of the Group; (iii) Mr. Zhang does not have any relationships with any Directors, senior management, substantial shareholders (having the meaning ascribed to it in the GEM Listing Rules) or controlling shareholders (having the meaning ascribed to it in the GEM Listing Rules) of the Company; and (iv) Mr. Zhang is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhang confirmed that (i) he met the independence criteria as set out in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Mr. Zhang has individually obtained legal advice as regards the requirements under the GEM Listing Rules applicable to him as a Director pursuant to Rule 5.02D of the GEM Listing Rules. Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Liu for his contribution and services during his tenure of office and express its warm welcome to Mr. Cheng and Mr. Zhang for joining the Board.

On behalf of the Board
Yik Wo International Holdings Limited
Xu Youjiang
Chairman and Executive Director

Hong Kong, 6 October 2025

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Xu Youjiang, Ms. Xu Liping, Mr. Zhang Yuansheng and Mr. Cheng Congyu, and three independent non-executive Directors, namely Mr. Chang Eric Jackson, Mr. Yang Jie and Mr. Zhang Hongbo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.yikwo.cn.