WORLDGATE GLOBAL LOGISTICS LTD
盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT 2024

Reference is made to the annual report for the year ended 31 December 2024 (the "**Annual Report**") of WORLDGATE GLOBAL LOGISTICS LTD (the "**Company**", together with its subsidiaries, collectively the "**Group**") published on 25 April 2025. Unless otherwise defined herein, the capitalized terms used in this announcement shall have the same meanings as defined in the Annual Report.

The board of directors (the "**Board**") of the Company would like to provide Shareholders and potential investors of the Company further information on significant investment and Share Option Scheme.

SIGNIFICANT INVESTMENT

Reference is made to page 106 of the Annual Report.

The Company completed the acquisition of 16.5% effective interest in GLAM Capital Group Company Limited (now known as GLAMOORE Capital Group Company Limited ("**GLAMOORE**")) on 30 June 2023. Through the transaction, the Company in effect disposed 16.83% effective interest and retained 16.5% effective interest in Grand Moore Capital Limited ("**GMCL**"), whilst acquiring 16.5% effective interest in GLAM Capital Limited ("**GCL**"). As none of the applicable percentage ratios (as defined under the GEM Listing Rules) exceed 5%, the transactions did not constitute notifiable transactions of the Company and are not subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

As at 31 December 2024, the Company held 1,650,000 shares (representing 16.5% effective interest) in GLAMOORE, a specialized financial services provider based in Hong Kong with operations conducted by GCL and GMCL. GCL is licensed with the Securities and Futures Commission of Hong Kong ("**SFC**") to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities, including placing and underwriting services, investment advisory services, asset management services and securities brokerage services. GMCL is licensed with the SFC to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities, including IPO sponsorship services, corporate finance, capital market advisory services and placing and underwriting services. The performance of GLAMOORE during the financial year ended 31 December 2024 is as follows:

Investment cost	Fair value at 31 December 2024	Change in fair value during the year	Dividend received	Realised or unrealised gain or loss
RM'000	*RM'000*	*RM'000*	*RM'000*	*RM'000*
9,199	8,657	(389)	Nil	Nil

For the financial year ended 31 December 2024, GLAMOORE recorded unaudited consolidated revenue of approximately RM34.6 million and net profit of approximately RM1.2 million. The Group targets to hold GLAMOORE as long-term investment and has no intention to dispose of GLAMOORE within twelve months from the end of the reporting period. The fair value of GLAMOORE accounted for approximately 18.29% of the Group's total assets as at 31 December 2024.

SHARE OPTION SCHEME

An offer shall remain open for acceptance by the eligible person concerned for such period as determined by the Board, being a date not later than ten business days after the offer date by which the eligible person must accept the offer or be deemed to have declined it, provided that no such offer shall be open for acceptance after the tenth anniversary of the date of adoption of the Share Option Scheme or after the Share Option Scheme has been terminated in accordance with its provision. The amount payable by the grantee to the Company on acceptance of the offer shall be a nominal amount to be determined by the Board.

Save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By Order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Ngu Sing King
Chairman

Hong Kong, 8 October 2025

As at the date of this announcement, the executive Directors are Mr. NGU Sing King (Chairman), Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip; and the independent non-executive Directors are Ms. WONG Hoi Yan Audrey, Mr. MA Kin Hung and Ms. CHEUNG Choi Hung.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at http://www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company's website at http://www.worldgate.com.hk.