Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or solicitation of an offer to acquire, purchase or subscribe for any securities of the Company.

GT Gold Holdings Limited
大唐黃金控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8299)

PROPOSED TRANSFER OF LISTING FROM GEM TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

This announcement is made by GT Gold Holdings Limited pursuant to Rules 9.26 and 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is pleased to announce that the Company has submitted the Application to the Stock Exchange on 10 October 2025 (after trading hours) for the Transfer of Listing pursuant to Chapter 9B of the Main Board Listing Rules.

The Transfer of Listing will not involve any issue of new Shares by the Company.

Shareholders and potential investors should be aware that the Transfer of Listing is subject to, among others, the conditions of the Transfer of Listing set out in this announcement being fulfilled. There is no assurance that approval and permission will be obtained from the Stock Exchange for the Transfer of Listing. Accordingly, the Transfer of Listing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

INTRODUCTION

This announcement is made by GT Gold Holdings Limited (the "**Company**") pursuant to Rules 9.26 and 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is pleased to announce that the Company has submitted the Application to the Stock Exchange on 10 October 2025 (after trading hours) for the Transfer of Listing pursuant to Chapter 9B of the Main Board Listing Rules.

The Transfer of Listing will not involve any issue of new Shares by the Company.

CONDITIONS OF THE TRANSFER OF LISTING

The Transfer of Listing is conditional upon, among others:

(a) the Company's fulfilment of all the applicable requirements for listing on the Main Board as stipulated in the Main Board Listing Rules, including but not limited to the qualifications for a streamlined transfer stipulated under Chapter 9B of the Main Board Listing Rules;

(b) the Stock Exchange granting approval for the listing of, and permission to deal in all Shares in issue on the Main Board; and

(c) all other relevant approvals or consents required or in connection with the implementation of the Transfer of Listing having been obtained, and the fulfilment of all conditions which may be attached to such approvals or consents, if any.

REASONS FOR THE TRANSFER OF LISTING

The Company was listed on GEM on 23 September 2004.

In recent years, the Group has sustained solid financial performance, business growth and expansion. The Board believes that the Transfer of Listing will elevate the Company's corporate profile and public recognition, leveraging the Main Board's greater total market capitalisation, higher trading volume and substantially stronger international recognition. The Company considers that the Main Board's more stringent listing criteria and corresponding premium status serve as tangible recognition of the Group's proven business performance and track record of achievements. This, in turn, will strengthen the Company's capacity to attract high-quality

customers, suppliers, and business partners and to capitalise on new business opportunities and would take the Company to new heights. The Board also believes that a Main Board listing will expand the Company's access to a broader spectrum of financing options at more competitive terms.

The Main Board also draws a broad and active base of investors, spanning professional, institutional, private and other investors from international, regional and local markets. The Board anticipates that the Transfer of Listing will grant the Company access to a far broader international investor base, bolstering its investor visibility and global standing. This will enable the Company to engage with and attract institutional and professional investors across a wider range, thereby further optimising the Company's shareholder structure. Additionally, the Transfer of Listing will facilitate the trading of the Shares on an exchange platform with significantly higher liquidity, delivering an enhanced liquidity environment for shareholders and potential investors to transact in and realize returns from their investments in the Shares.

Overall, the Board believes the Transfer of Listing is beneficial to the Group's future growth and long-term development and is accordingly in the best interests of the Company and its Shareholders.

NO CHANGE IN CONTROL

Mr. Ma Qianzhou and Ms. Zhao Yuebing being controlling shareholders of the Company, held in aggregate (i) 223,239,024 Shares, representing 14.91% of the then entire issued share capital of the Company, as at 1 April 2022 and were the then single largest shareholders of the Company; (ii) 4,119,390,094 Shares, representing 68.80% of the then entire issued share capital of the Company, as at 19 May 2022; and (iii) 4,208,968,754 Shares, representing 49,72% of the entire issued share capital of the Company, as at the date of this announcement. The Company confirms that there has been no change in controlling shareholders of the Company throughout the three years ended 31 March 2025 and up to the date of this announcement.

NO CHANGE IN PRINCIPAL BUSINESS

The Group is principally engaged in gold exploration, mining, mineral processing and refinery with gold concentrates and gold ingots as its products in the PRC. Throughout the three financial years ended 31 March 2025 and up to the date of this announcement, there has been no fundamental change to the principal business of the Group. As at the date of this announcement, the Board has no immediate plans to change the principal business of the Group following the Transfer of Listing.

GENERAL

The Board would like to emphasise that the definitive timetable for the Transfer of Listing has not yet been finalised. Further announcement(s) will be made by the Company to keep the Shareholders and potential investors of the Company informed of the progress of the Transfer of Listing as and when appropriate in accordance with the GEM Listing Rules or (as the case may be) the Main Board Listing Rules.

Shareholders and potential investors should be aware that the Transfer of Listing is subject to, among others, the conditions of the Transfer of Listing set out in this announcement being fulfilled. There is no assurance that approval and permission will be obtained from the Stock Exchange for the Transfer of Listing. Accordingly, the Transfer of Listing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

"Application"	the formal application made by the Company to the Stock Exchange for the listing of and permission to deal in the Shares on the Main Board by way of the Transfer of Listing pursuant to Chapter 9B of the Main Board Listing Rules
"Board"	the board of Directors
"Company"	GT Gold Holdings Limited 大唐黃金控股有限公司, a company incorporated under the laws of the Cayman Islands with limited liability, the issued shares of which are listed on GEM
"controlling shareholders(s)"	within the meaning as ascribed to it in the GEM Listing Rules
"Director(s)"	the director(s) of the Company
"GEM"	the GEM operated by the Stock Exchange

"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM, as amended, modified or supplemented from time to time
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Main Board"	the stock market (excluding the options market) operated by the Stock Exchange which is independent from and operated in parallel with GEM
"Main Board Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, modified or supplemented from time to time
"PRC"	the People's Republic of China
"Share(s)"	share(s) with a nominal value of HK$0.001 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Transfer of Listing"	the proposed transfer of listing of the Shares from GEM to the Main Board pursuant to Chapter 9B of the Main Board Listing Rules
"HK$"	Hong Kong dollar, the lawful currency of Hong Kong
"%"	per cent

By order of the Board
GT Gold Holdings Limited
Li Dahong
Chairman

Hong Kong, 10 October 2025

As at the date of this announcement, the Board comprises of Dr. Li Dahong (executive Director), Ms. Ma Xiaona (executive Director), Mr. Guo Wei (independent non-executive Director), Mr. Lam Albert Man Sum (independent non-executive Director) and Mr. Cheung Wai Hung (independent non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its publication and on the website of the Company at http://www.gt-gold.com/.