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Lapco Holdings Limited
立高控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8472)

VOLUNTARY ANNOUNCEMENT
PROPOSED PURCHASE OF CRYPTOCURRENCIES AND COMMODITIES

This announcement is made by Lapco Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders and potential investors of the Company that the Board has approved a budget of HK$24.0 million for the Group to purchase cryptocurrencies and commodities, including but not limited to, mainly Bitcoin (BTC), Ether (ETH), gold and silver, on regulated and licensed trading platforms in the coming year since the date of this announcement. The Group's purchases of relevant cryptocurrencies and commodities will be funded by the internal cash resources of the Group and will be made at the Group's discretion in accordance with the market conditions.

Cryptocurrencies and commodities have the potential to resist inflation and appreciate in the long run; and have long-term value. The Group is confident in the development of the cryptocurrencies and commodities market, and considers that now is the right timing for purchasing cryptocurrencies and commodities. Besides, the purchases of cryptocurrencies are for the consideration of the layout of the Group's existing business of online game integrated services.

Shareholders and potential investors of the Company are reminded that any cryptocurrencies and commodities that the Group may purchase and/or sell will depend on market conditions and will be made at the Board's discretion. The cryptocurrencies and commodities market may be volatile in the near-term and the prices of cryptocurrencies and commodities may be subject to fluctuations. There is therefore no assurance as to the timing, quantity, type or price of any cryptocurrencies and commodities to be purchased and/or sold by the Group. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

The Company will comply with the relevant disclosure requirements under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") in relation to the Group's purchase and/or sale of cryptocurrencies and commodities.

By order of the Board
Lapco Holdings Limited
Liu Jingjing
Executive Director

Hong Kong, 13 October 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Tam Yiu Shing, Billy, Mr. Chow Yun Cheung and Ms. Liu Jingjing; and three independent non-executive Directors, namely Mr. Mak Kwok Kei, Mr. Leung Ka Wai and Mr. Chak Chi Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company's website at www.lapco.com.hk.