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Zhonghua Gas Holdings Limited
(中華燃氣控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8246)

INSIDE INFORMATION

UPDATE ON THE FEASIBILITY STUDIES FOR THE DEVELOPMENT OF FUEL OIL AND GAS SUPPLY NETWORK IN THE LAO PDR

This announcement is made by Zhonghua Gas Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement (the "**Announcement**") of the Company dated 6 June 2025 in relation to the entering of the MOU in respect of the strategic cooperation with Lao MOIC and the feasibility studies (the "**Feasibility Studies**") for the development of fuel oil and gas supply network in Lao PDR. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

PROJECT TECHNICAL CONSULTATION AGREEMENT

The Board is pleased to announce that on 22 October 2025 (after trading hours), the Company and 山東隆眾信息技術有限公司 (Shandong Longzhong Information Technology Co., Ltd*) ("**Shandong Longzhong**") entered into a project technical consultation agreement (the "**Project Technical Consultation Agreement**"), pursuant to

which the Company agreed to engage Shandong Longzhong to perform the Feasibility Studies in respect of the development of fuel oil and natural gas supply network in Lao PDR and to conduct market research.

Set out below are the major terms of the Project Technical Consultation Agreement:

(i) Shandong Longzhong shall assist the Company in the review, revision, and negotiation of the Feasibility Studies, and the negotiation and review (including the provision of technical documents and information) of the concession agreement with Lao MOIC.

(ii) The Feasibility Studies report to be prepared by Shandong Longzhong shall satisfy the requirements set out by the government authorities of Lao PDR. Shandong Longzhong shall assist the Company in ensuring that the Feasibility Studies report is promptly reviewed and approved by the relevant government authorities of Lao PDR.

(iii) All work and services provided by Shandong Longzhong under the Project Technical Consultation Agreement shall take into account and be adapted to the environment and conditions of the project location.

It is expected that Shandong Longzhong shall submit the Feasibility Studies report to the Company within two months after the signing of the Project Technical Consultation Agreement.

INFORMATION ABOUT SHANDONG LONGZHONG

Shandong Longzhong is a provider of energy and chemical industry information and market price indices in China. Its predecessor was known as Sinopec Business Information Website, which was the first petrochemical information service agency in China. Shandong Longzhong tracks and reports on the global energy and chemical markets, primarily covering industries such as petroleum, natural gas, refining, chemicals, plastics, rubber, fertilizers, chemical fibers, polyurethane, coal chemicals, chlor-alkali, and industrial gases, with coverage of more than 800 product categories. Headquartered in Zibo, Shandong, one of China's most important petrochemical cities, Shandong Longzhong also set up branches in major business hubs such as Beijing, Shanghai, Guangzhou, Qingdao, Singapore, New York, and London, with a total workforce exceeding 800 employees.

Following the investment by Shanghai Ganglian E-Commerce Holdings Co., Ltd. ("**Shanghai Ganglian**"), Shandong Longzhong, has leveraged its own resources and advantages to enrich its product line and enhanced its specialized and high-end services in the petrochemical sector. Centered on its "information + big data" business model, Shandong Longzhong continuously enriches and improves the ecosystem of bulk commodities.

To the best of the knowledge, information and belief of the Board having made all reasonable enquiries, each of Shandong Longzhong and Shanghai Ganglian is a third party independent of the Company and its connected persons (as defined under the GEM Listing Rules).

REASONS FOR AND BENEFIT OF THE PROJECT TECHNICAL CONSULTATION AGREEMENT

The Group has been actively broadening its business scope and geographic reach to achieve diversification and global expansion. The Board considers the strategic cooperation with Lao MOIC will enable the Group to venture into the refined oil (gas) business in the Lao PDR and diversify its existing business portfolio and broaden its revenue base. According to the MOU, the Company is required to perform the Feasibility Studies. In light of the background and extensive experience of Shandong Longzhong in pertrochemical industry, the Board considered that the entering into the Project Technical Consultation Agreement will enable the Group to leverage Shandong Longzhong's expertise in the global energy and petrochemical markets to conduct comprehensive Feasibility Studies for the potential development of a fuel oil and gas supply network in Lao PDR.

GENERAL

As the strategic cooperation with Lao MOIC is subject to the outcome of the Feasibility Studies, the strategic cooperation may or may not proceed. Shareholders and investors of the Company are reminded to exercise caution when dealing in the shares of the Company. Further announcement(s) will be made by the Company as and when appropriate in compliance with the GEM Listing Rules.

By order of the Board
Zhonghua Gas Holdings Limited
Chan Wing Yuen, Hubert
Chief Executive Officer and Executive Director

Hong Kong, 22 October 2025

As at the date of this announcement, the executive Directors are Mr. Hu Yishi, Mr. Chan Wing Yuen, Hubert, Ms. Lin Min, Mindy and Ms. Kwong Wai Man, Karina; and the independent non-executive Directors are Ms. Ma Lee, Mr. Lau Kwok Kee and Mr. Wang Weijie.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the HKEX Website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be posted on the website of the Company at www.8246hk.com.

* *For identification purposes only*