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City Coolxuan Company Limited

城市酷选有限公司

(formerly known as Quantum Thinking Limited (量子思維有限公司))

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

CHANGE OF COMPANY NAME AND STOCK SHORT NAMES AND ADOPTION OF NEW COMPANY LOGO

CHANGE OF COMPANY NAME

The Board is pleased to announce that the change of the English name of the Company from "Quantum Thinking Limited" to "City Coolxuan Company Limited" and the adoption of the Chinese name "城市酷选有限公司" as the dual foreign name of the Company to replace its existing dual foreign name in Chinese "量子思維有限公司" were effective on 3 October 2025.

CHANGE OF STOCK SHORT NAME

The stock short name for trading in the Shares on the Stock Exchange will be changed from "QUANTUM THINK" to "CITY COOLXUAN" in English and from "量子思維" to "城市酷选" in Chinese with effect from 9:00 a.m. on 30 October 2025. The stock code of the Company on the Stock Exchange will remain unchanged as "8050".

ADOPTION OF NEW COMPANY NAME

The Company has adopted 城市酷选 as the new logo with effect from the date of this announcement.

Reference is made to the circular of City Coolxuan Company Limited (formerly known as Quantum Thinking Limited) (the "**Company**") dated 10 September 2025 (the "**Circular**") in connection with the proposed change of name of the Company and the announcement of the Company dated 26 September 2025 in connection with the poll results of the extraordinary general meeting held on 26 September 2025. Capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

The Board is pleased to announce that following the passing of the special resolution in relation to the Proposed Change of Company Name by the Shareholders at the EGM held on 26 September 2025, the certificate of incorporation on change of name bearing the new English name, City Coolxuan Company Limited, and Chinese name of the Company, "城市酷选有限公司" has been issued by the Registrar of Companies in the Cayman Islands on 3 October 2025. The conditions for the Proposed Change of Company Name have therefore been satisfied and the change of the English name of the Company from "Quantum Thinking Limited" to "City Coolxuan Company Limited" and the adoption of the Chinese name "城市酷选有限公司" as the dual foreign name in Chinese of the Company to replace its existing dual foreign name in Chinese "量子思維有限公司" were effective on 3 October 2025.

The Registrar of Companies in Hong Kong also issued a Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company on 20 October 2025, confirming the registration of the new English name, City Coolxuan Company Limited, and Chinese name of the Company, "城市酷选有限公司 (城市酷选有限公司)" in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAMES

The English stock short name for trading in the Shares on the Stock Exchange will be changed from "QUANTUM THINK" to "CITY COOLXUAN" and from "量子思維" to "城市酷选" in Chinese with effect from 9:00 a.m. on 30 October 2025. The stock code of the Company on the Stock Exchange will remain unchanged as "8050".

EFFECT OF THE CHANGE OF NAME

As mentioned in the Circular, the change of the Company's name (the "**Change of Name**") will not, itself affect the rights of any Shareholders or the Company's daily business operation and/or its financial position. All existing share certificates of the Company in issue bearing the former name of the Company, after the Change of Name having become effective, will continue to be valid evidence of legal title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates of the Company for new share certificates bearing the Company's new name as a result of the Change of Name. After the Change of Name becomes effective, any issue of share certificates will be bearing the new English and dual foreign names of the Company.

ADOPTION OF NEW COMPANY LOGO

The Company has adopted  as the new logo with effect from the date of this announcement.

By Order of the Board
City Coolxuan Company Limited
Wang Xiaoqi
Executive Director

Hong Kong, 24 October 2025

As at the date of this announcement, the executive Directors are Mr. Wang Xiaoqi, Ms. Ho Ching and Mr. Chen Hua; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at http://www.8050hk.com.