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City Coolxuan Company Limited
城市酷选有限公司

(formerly known as Quantum Thinking Limited (量子思維有限公司))

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

CLARIFICATION ANNOUNCEMENT IN RELATION TO CHANGE OF COMPANY NAME AND STOCK SHORT NAMES AND ADOPTION OF NEW COMPANY LOGO

Reference is made to the announcement (the "**Announcement**") of City Coolxuan Company Limited (the "**Company**") dated 24 October 2025 in relation to the change of company name and stock short names and adoption of new company logo. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company hereby announces that the following clarifications in relation to the Announcement:

1. The Chinese stock short name for trading in the Shares on the Stock Exchange will be changed from "量子思維" to "城市酷選" instead of "城市酷选".

2. The Registrar of Companies in Hong Kong has issued a Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company on 20 October 2025, confirming the registration of the Chinese name of the Company, "城市酷选有限公司 (城市酷選有限公司)" in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

Save for the above clarification, all other information set out in the Announcement remains unchanged.

By Order of the Board
City Coolxuan Company Limited
Wang Xiaoqi
Executive Director

Hong Kong, 27 October 2025

As at the date of this announcement, the executive Directors are Mr. Wang Xiaoqi, Ms. Ho Ching and Mr. Chen Hua; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at http://www.8050hk.com.