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AGTech Holdings Limited
亞博科技控股有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 8279)

PROFIT WARNING

This announcement is made by AGTech Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2)(a) of The Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on its preliminary assessment of the latest unaudited consolidated management accounts of the Group, the Group expects to record a loss of no less than HK$20 million for the six months ended September 30, 2025 (the "**2025 Interim Period**"), compared with a loss of approximately HK$1.6 million as recorded for the six months ended September 30, 2024 (the "**2024 Six-month Period**"). It is also expected that the loss attributable to owners of the Company for the 2025 Interim Period will be no less than HK$9 million, compared with the profit attributable to owners of the Company of approximately HK$2 million for the 2024 Six-month Period.

The expected increase in loss mentioned above was primarily attributable to the combination of factors including the following:

(i) the Group's loss for the 2025 Interim Period is expected to increase by no less than HK$18.4 million, primarily due to its full-scale banking business, which recorded a loss of no less than HK$18 million for the 2025 Interim Period, compared with approximately HK$7 million for the 2024 Six-month Period. This increase in the Group's loss is mainly due to the consolidation of financial statements of Ant Bank

(Macao) Limited ("**Ant Bank (Macao)**") into those of the Group for the full six months for the 2025 Interim Period, compared with only about one month for the 2024 Six-month Period following the completion of the Group's acquisition of a controlling stake in Ant Bank (Macao) on September 2, 2024. Therefore, it is reasonable to expect a greater impact on the Group's overall results for the 2025 Interim Period;

(ii) there was an increase in total revenue of the Group by no less than 30% for the 2025 Interim Period, compared with that of the 2024 Six-month Period, mainly due to (a) the inclusion of the revenue of Ant Bank (Macao) for the full six months for the 2025 Interim Period, compared with only about one month for the 2024 Six-month Period as mentioned above; and (b) a rise in revenue from the Group's local consumer services business for the 2025 Interim Period, compared with that of the 2024 Six-month Period, by no less than HK$5 million, as a result of the growth in the Group's marketing technical services in Macau during the 2025 Interim Period; partially offset by an increase in other operating expenses by no less than 30% for the 2025 Interim Period, compared with those of the 2024 Six-month Period, which was in line with the aforesaid increase in total revenue of the Group for the 2025 Interim Period;

(iii) interest expenses of Ant Bank (Macao) increased by no less than HK$45 million, rising from approximately HK$3 million for the 2024 Six-month Period to no less than approximately HK$48 million for the 2025 Interim Period. This increase was primarily attributable to (a) the inclusion of such expenses of Ant Bank (Macao) for the full six months for the 2025 Interim Period, compared with only about one month for the 2024 Six-month Period as mentioned above; and (b) a surge of approximately 180% in the average balance of customer deposits of the bank during the 2025 Interim Period compared with the 2024 Six-month Period;

(iv) there was a decrease in finance income of the Group by nearly HK$10 million from approximately HK$25 million for the 2024 Six-month Period to approximately HK$15 for the 2025 Interim Period, primarily due to decreases in market interest rates and the Group's deposits placed with financial institutions during the 2025 Interim Period compared with the 2024 Six-month Period;

(v) there was an increase in net other losses of the Group from approximately HK$0.8 million for the 2024 Six-month Period to no less than HK$5 million for the 2025 Interim Period, mainly due to a rise in foreign exchange losses incurred by Ant Bank (Macao) resulting from a substantial increase in US dollar-denominated assets held by Ant Bank (Macao) and the depreciation of the US dollar against Macau pataca; and

(vi) it is expected that there will be a fair value loss of no more than HK$2 million for the 2025 Interim Period on the convertible term loan facilities in the maximum amount of INR1,319.4 million (equivalent to approximately HK$137.3 million#) provided by the Group to, and fully utilized by, its 45%-owned joint venture company in India, First Games Technology Private Limited, after taking into account the likelihood of recoverability of those convertible term loans which are due in 2026 onwards; as compared to a gain on fair value changes of such financial assets of approximately HK$3 million which was recorded for the 2024 Six-month Period. As of the date of this announcement, the aforesaid fair value loss amount is still subject to the final assessment by the valuer.

The information contained in this announcement is based only on a preliminary assessment by the Board with reference to the Group's unaudited consolidated management accounts and information currently available to the Company. This information has not been audited or reviewed by the auditors or the audit committee of the Company.

As the Company is still in the process of finalizing the interim results for the 2025 Interim Period (the "**2025 Interim Results**"), the actual results may differ from what is disclosed in this announcement. Further details of the 2025 Interim Results will be provided in the 2025 Interim Results announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
AGTech Holdings Limited
Sun Ho
Chairman & CEO

Hong Kong, October 28, 2025

* *For identification purpose only*

\# *In this announcement, the exchange rate of Indian Rupee (INR)1 to HK$0.104 has been used for reference only.*

As at the date of this announcement, the Board comprises (i) Mr. Sun Ho and Ms. Hu Taoye as executive Directors; (ii) Ms. Qin Yuehong and Mr. Ji Gang as non-executive Directors; and (iii) Mr. Chow Siu Lui, Mr. Chan Ka Leong and Ms. Yuen Kit Ming Fanny as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the HKEXnews website operated by the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting and will be published on the website of the Company at www.agtech.com.