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LIFE CONCEPTS

Life Concepts Holdings Limited
生活概念控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8056)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the "**Board**") of directors (the "**Director(s)**") of Life Concepts Holdings Limited (the "**Company**", together with its subsidiary, the "**Group**") is pleased to announce that the following appointments will take effect from 31 October 2025:

1. Chan Tai Neng has been appointed as an executive Director of the Company; and

2. Ho Kwok Wai has been appointed as an executive Director of the Company.

Biographical information of the newly appointed executive Directors are set out as follows:

Mr. Chan Tai Neng

Mr. Chan Tai Neng (陳大寧先生) ("**Mr. Chan**"), aged 77, has almost 40 years of experience in the food and beverage industry. Mr. Chan obtained a certificate of senior executive training programme issued by Tsinghua University School of Continuing Education on 18 April 2001. Mr. Chan was the founder and chairman of Noble House (China) Holdings Limited (now known as Zhonghua Gas Holdings Limited), and served as its executive director from 2011 to 2014. Prior to the establishment of Noble House (China) Holdings Limited in 2003, Mr. Chan was a managing director of Sun Wah Marine Products (China) Limited* (新華海產(中國)有限公司) for the period from February 1982 to May 1989 responsible for overseeing and managing its business. After establishing the Noble House (China) Holdings Limited, Mr. Chan has gained a number of recognitions including the appointment as the vice president of Shanghai Culinary Association (上海市烹飪協會) in November 2004. His awards and achievements included "The Ten Great Chinese Contributors to Food Culture" (十大華人飲食文化貢獻獎) by The China Hotel Association (中國飯店協會) in 2009 and the "Outstanding Entrepreneur of the National Food and Beverage Industry" (全國餐飲業優秀企業家) by China Cuisine Association (中國烹飪協會) in 2007.

Mr. Chan has entered into a service agreement with the Company, pursuant to which he was appointed for a term of three years as an executive Director, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange ("**GEM Listing Rules**"). Mr. Chan is entitled to receive an emolument of HK$360,000 per annum. The emolument of Mr. Chan was determined by the Remuneration Committee and approved by the Board, with reference to her duties and responsibilities, experience, time commitment, performance of the Group as well as the remuneration benchmark in the industry and the prevailing market conditions, and shall be reviewed by the Remuneration Committee.

Save as disclosed above in this announcement, as at the date hereof, Mr. Chan (i) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company, and she does not hold any other position of the Company and its subsidiaries; (ii) has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of her appointment, or other major appointments and professional qualifications; and (iii) does not have any other interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Ho Kwok Wai

Mr. Ho Kwok Wai（何國偉先生）("**Mr. Ho**"), aged 66, has more than 50 years of experience in the food and beverage industry. Mr. Ho graduated from Tung Chung Public School, Lantau Island, in 1973. Mr. Ho currently serves as the executive chef at Dongguan Star Mansion*（東莞星公館）and a culinary consultant for Guan Yujia*（莞嶼家). Mr. Ho began his culinary journey in 1976 as an apprentice at Metropolitan Restaurant（新都城酒樓）in North Point. Mr. Ho then served as deputy supervisor at Tsui Hang Village in Central from 1990 to 1993, after which he became the executive chef at Yashan Catering Group*（雅善飲食集團). From 2001 to 2015, Mr. Ho served as the executive chef at King Yat Hin（景逸軒).

Mr. Ho has entered into a service agreement with the Company, pursuant to which he was appointed for a term of three years as an executive Director, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company and the GEM Listing Rules. Mr. Ho is entitled to receive an emolument of HK$360,000 per annum. The emolument of Mr. Ho was determined by the Remuneration Committee and approved by the Board, with reference to her duties and responsibilities, experience, time commitment, performance of the Group as well as the remuneration benchmark in the industry and the prevailing market conditions, and shall be reviewed by the Remuneration Committee.

Save as disclosed above in this announcement, as at the date hereof, Mr. Ho (i) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company, and she does not hold any other position of the Company and its subsidiaries; (ii) has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of her appointment, or other major appointments and professional qualifications; and (iii) does not have any other interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the Rules 17.50(2)(h) to 17.50 (2)(v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chan and Mr. Ho in joining the Company.

By Order of the Board
Life Concepts Holdings Limited
Xu Qiang
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 31 October 2025

As at the date of this announcement, the Board comprises Mr. Xu Qiang (Chairman and Chief Executive Officer), and Ms. Wu Liyu as executive Directors; and Mr. Hui Hung Kwan, Mr. Bian Hongjiang and Mr. Chen Wenrui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.lifeconcepts.com.

* *For identification purpose only*