Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WEBX INTERNATIONAL HOLDINGS COMPANY LIMITED

智雲國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8521)

DISCLOSURE PURSUANT TO RULE 17.15 OF THE GEM LISTING RULES

This announcement is made by WebX International Holdings Company Limited ("**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 17.15 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited ("**GEM Listing Rules**").

Reference is made to the announcement of the Company dated 21 October 2025 ("**Announcement**") regarding the Group's strategic cooperation with Pansemi. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

PREPAYMENT TO COMPUTING POWER

On 31 October 2025, Cloudpotent Limited, a wholly-owned subsidiary of the Company ("**Purchaser**") entered into a lease service agreement ("**Lease Service Agreement**") with Pansemi (Singapore) Pte. Ltd ("**Supplier**" or "**Pansemi**") for the purchase of computing power. The principal terms of the Lease Service Agreement are summarised below:

Service Term:	1 November 2025 to 31 October 2026
Service Fee:	The total fee payable by the Purchaser for computing power shall be USD3.9 million (equivalent to approximately HK$30.0 million). The Purchaser shall, within 3 natural days after the signing of the Lease Service Agreement, pay all fees in USD in one lump sum to the account designated by the Supplier. Only after Supplier receives the full payment shall it perform Computer Power allocation and delivery.
Delivery and Acceptance:	Supplier shall allocate and activate 897,726 Tera Hash per second of effective Computing Power for Purchaser. Purchaser shall confirm the receipt within 24 hours after the delivery of the Computing Power; failure to raise any objection within such period shall be deemed as acceptance.

Ownership:	Through the Lease Service Agreement, Purchaser shall only obtain the right to use the Computing Power services provided by Supplier during the Service Term, and shall not acquire any form of ownership, property right, pledge right or other property rights over the server equipment itself. Purchaser shall not claim, transfer, mortgage, pledge, retain or otherwise dispose of the server equipment, nor allow any third party to use such equipment.

Pursuant to the Lease Service Agreement, the Group is required to pay and has so paid, a lump sum of USD3.9 million (equivalent to approximately HK$30.0 million) ("**Prepayment**") to the Supplier, upon the receipt of which the Supplier will commence the delivery of the services to the Group. No interest is charged on the amount of the Prepayment and no collateral security is provided by the Supplier to secure the repayment of the Prepayment in view of its nature as a service fee payable by the Group.

As disclosed in the interim report for the six months ended 30 June 2025 of the Company ("**2025 Interim Report**"), the unaudited total assets of the Group amounted to approximately HK$159.9 million as at 30 June 2025. The Prepayment accounted for approximately 18.8% of such total assets.

INFORMATION ON THE COMPUTING POWER SUPPLIER

Pansemi (Singapore) Pte. Ltd is a company incorporated in Singapore with limited liability, which acts as the holding and operational entity for its subsidiaries (together as "**Pansemi Group**"). Pansemi Group principally engage in semiconductor and electronics trading business in Southeast Asia including semiconductor supply and SoC (System-on-Chip) design, with a particular focus on security camera and IoT solutions, facilitated through strategic industry partnerships. Pansemi Group is a renowned provider of computing power services in the industry and serves as a strategic partner of "WhatsMiner" with official global sales authorisation. It has established a stable computing power service supply system and possesses significant technical advantages.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, Pansemi and its ultimate beneficial owner(s) are independent third parties and are not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

GEM LISTING RULES IMPLICATIONS

Since the Prepayments exceeded 8% of the Company's total assets as at 30 June 2025. As such, the Company is required to announce the details of this advance to an entity in accordance with Rule 17.15 of the GEM Listing Rules.

On behalf of the Board
WebX International Holdings Company Limited
Wong Kai Hung Kelvin
Chairman

Hong Kong, 31 October 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wong Kai Hung Kelvin, Mr. Li Jian and Mr. Chen Simon Guomin; one non-executive Director, namely, Mr. Hung Yuk Miu; and three independent non-executive Directors, namely, Mr. Ng Wing Heng Henry, Dr. Chan Yee Wah and Mr. Liu Mingfang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of publication and on the Company's website at www.webx.info.