

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NIU HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8619)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND
AUTHORISED REPRESENTATIVE
(2) RESIGNATION OF INDEPENDENT
NON-EXECUTIVE DIRECTOR
(3) APPOINTMENT OF AUTHORISED REPRESENTATIVE
(4) CHANGES IN COMPOSITION OF BOARD
COMMITTEES AND
(5) NON-COMPLIANCE WITH RULE 5.05 OF
THE GEM LISTING RULES**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED
REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of NIU Holdings Limited (the “**Company**”) announces that Mr. Tsang Wing Ki (“**Mr. Tsang**”) has tendered his resignation as an executive Director with effect from 31 October 2025 due to other business and personal commitments.

Mr. Tsang confirmed that he has no outstanding claims of any nature against the Company whatsoever whether in respect of fees, remuneration, or compensation for loss of office otherwise. He also confirmed that he has no disagreement with the Board during his tenure of office and there is no matter which has to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

Accordingly, Mr. Tsang shall on the same date cease to be:

- (i) one of the two authorized representatives of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**” and the “**GEM Listing Rules Authorized Representative(s)**”, respectively); and
- (ii) an authorized representative of the Company for accepting on behalf of the Company service of process or notice in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (together with GEM Listing Rules Authorized Representative(s), collectively, the “**Authorized Representatives**”)

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tsang for his valuable contributions to the Company during his tenure of office.

(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company announces that Ms. Siu Yuk Ming (“**Ms. Siu**”) has resigned as an Independent Non-Executive Director (“**INED**”) with effect from 31 October 2025 in order to pursue other business and personal commitments, and accordingly, shall on the same date cease to be the chairman of the Board’s Audit Committee (“**AC**”) and each of the members of the Board’s Remuneration Committee (“**RC**”) and the Board’s Nomination Committee (“**NC**”).

Ms. Siu confirmed that she has no outstanding claims of any nature against the Company whatsoever whether in respect of fees, remuneration, or compensation for loss of office otherwise. She also confirmed that she has no disagreement with the Board during her tenure of office and there is no matter which has to be brought to the attention of the Shareholders and the Stock Exchange in relation to her resignation.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Siu for her valuable contributions to the Company during her tenure of office.

(3) APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board also announces that immediately following Mr. Tsang's cessation of the positions mentioned above, Mr. Leung Chun Yu Edmund will be appointed as the Authorized Representative with effect from 31 October 2025.

(4) CHANGES IN COMPOSITION OF BOARD COMMITTEES

Due to Ms. Siu's resignation as an INED and ceasing to be the chairman of AC and each of the members of RC and NC with effect from 31 October 2025, Mr. Leung Man Chun has been appointed as the chairman of AC. He also remains as the chairman of RC and the member of NC. The composition of each of the Board committees immediately after the abovementioned changes with effect from 31 October 2025 are therefore as follows:

AUDIT COMMITTEE

Mr. Leung Man Chun (*Chairman*)
Ms. Lung Wing Yee

REMUNERATION COMMITTEE

Mr. Leung Man Chun (*Chairman*)
Ms. Lung Wing Yee

NOMINATION COMMITTEE

Ms. Lung Wing Yee (*Chairlady*)
Mr. Leung Man Chun

(5) NON-COMPLIANCE WITH RULES 5.05 OF THE GEM LISTING RULES

The Board of the Company wishes to draw to the attention of the Shareholders and the potential investors of the Company that as the result of Ms. Siu's resignation as aforesaid, the number of INEDs is less than three as required under Rule 5.05 of the GEM Listing Rules.

The Company will use its best endeavours to appoint a suitable candidate to fill the vacancy of Independent Non-Executive Director to satisfy the requirement under GEM Listing Rules 5.05 within three months commencing from 31 October 2025. An announcement will be made by the Company when a new INED has been appointed.

By Order of the Board
NIU Holdings Limited
YUEN Chi Ping
Chairman

Hong Kong, 31 October 2025

As at the date of this announcement, the Board comprises, Ms. Leung Suet Yiu and Mr. Leung Chun Yu Edmund as executive Director; Mr. Yuen Chi Ping as non-executive Director; and Ms. Lung Wing Yee and Mr. Leung Man Chun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company's website at <http://www.niuholdings.com.hk>.