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City Coolxuan Company Limited

城市酷选有限公司

(formerly known as Quantum Thinking Limited (量子思維有限公司))

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board ("**Board**") of directors ("**Directors**") of City Coolxuan Company Limited (formerly known as Quantum Thinking Limited) (the "**Company**") hereby announces that the Company's principal place of business in Hong Kong will be changed to Unit 1508, 15/F, Capital Centre, 151 Gloucester Road, Wanchai, Hong Kong with effect from 1 November 2025. The telephone number, fax number, website and email address of the Company will remain unchanged.

By Order of the Board
City Coolxuan Company Limited
Wang Xiaoqi
Executive Director

Hong Kong, 31 October 2025

As at the date of this announcement, the executive Directors are Mr. Wang Xiaoqi, Ms. Ho Ching and Mr. Chen Hua; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at www.8050hk.com.