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CHINA HONGBAO HOLDINGS LIMITED

中國紅包控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8316)

INSIDE INFORMATION — SECOND SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO TEMPORARY SUSPENSION OF OPERATION OF THE COMPANY'S SUBSIDIARY

This announcement is made by China Hongbao Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 3 September 2025 and 24 October 2025 (the "**Announcements**") in relation to inside information regarding temporary suspension of the Group's construction business following the suspension of operation of the Company's subsidiary, Ambitious Achievement New Materials Holding Limited. Unless otherwise defined, capitalised terms used in this supplemental announcement shall have the same meanings as those defined in the Announcements.

ENGAGEMENT OF INDEPENDENT INTERNAL CONTROL REVIEW CONSULTANT

On 6 November 2025, the Company appointed Grant Thornton Advisory Services Limited as the independent internal control review consultant to conduct an independent internal control review on the Group.

The scope of the independent internal control review covers processes in relation to (i) enterprise level control, including the control environment and risk assessment of the Company and the information and communication and monitoring within the Group; (ii) financial reporting preparation and information disclosure control, including examining the financial organisation structure and reporting relationship and disclosure; and (iii) cash and fund management, including assessing whether there are adequate internal controls to secure the cash and funds of the Group for the period from 1 April 2025 to 30 September 2025.

The Board has reviewed the scope of the internal control review and confirms that the scope is adequate to identify the underlying causes of the Temporary Suspension of Construction Business and to recommend appropriate measures to prevent a recurrence of similar incidents.

The Company will issue further announcement(s) as and when appropriate regarding the key findings of the internal control review.

By order of the Board
China Hongbao Holdings Limited
Cheng Jun
Chairman and Executive Director

Hong Kong, 6 November 2025

As at the date of this announcement, the Board comprises Mr. Cheng Jun and Mr. Yu Hua as executive Directors; and Mr. Chow Chun To, Professor Cheung Ka Yue and Ms. Wong Chi Yan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.quantongkonggu.com.