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TAI KAM HOLDINGS LIMITED

泰錦控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8321)

**(1) SHARE SUBSCRIPTION UNDER SPECIFIC MANDATE;
(2) PLACING OF NEW SHARES UNDER SPECIFIC MANDATE;
AND
(3) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL**

Placing Agent



建泉融資有限公司

VBG Capital Limited

SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

On 9 November 2025, the Company has received a HK\$1.5 million deposit and entered into the Subscription Agreement with the Subscriber pursuant to which the Subscriber has conditionally agreed to subscribe for and the Company has conditionally agreed to allot and issue a total of 160,000,000 Subscription Shares at a price of HK\$0.2 per Subscription Share.

Assuming there will be no change in the number of issued Shares between the date of this announcement and the date of completion of the Subscription Agreement (save for the Subscription Shares and the Placing Shares), the Subscription Shares represent approximately 64.94% of the existing issued share capital of the Company as at the date of this announcement and approximately 29.83% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares and the Placing Shares.

The Subscription Price represents (i) a discount of approximately 24.53% to the closing price of HK\$0.265 per Share as quoted on the Stock Exchange on the Last Trading Day; and (ii) a discount of approximately 28.57% to the average closing price of HK\$0.28 per Share as quoted on the Stock Exchange for the last five consecutive trading days prior to the Last Trading Day.

The Company intends to apply the net proceeds from the Subscription as approximately HK\$31 million as to (i) approximately 70% or HK\$21.7 million as the investment capital for developing new technology-related business segments; and (ii) approximately 30% or HK\$9.3 million as the general working capital of the Group.

Shareholders and potential investors of the Company should note that the completion of the Subscription is subject to the fulfillment of the conditions precedent (including the completion of placing 130,000,000 Placing Shares) under the Subscription Agreement and the Subscription may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

On 9 November 2025, the Company entered into the Placing Agreement with the Placing Agent pursuant to which the Company has conditionally agreed to place through the Placing Agent, on a best effort basis, a maximum of 130,000,000 Placing Shares at the Placing Price of HK\$0.2 per Placing Share to not less than six Placees who and whose beneficial owners shall be Independent Third Parties.

Assuming there will be no change in the number of issued Shares between the date of this announcement and the date of the completion of the Placing Agreement (save for the Placing Shares), the 130,000,000 Placing Shares represent approximately 52.76% of the existing issued share capital of the Company as at the date of this announcement and approximately 24.24% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares and the Placing Shares.

The Placing Price represents (i) a discount of approximately 24.53% to the closing price of HK\$0.265 per Share as quoted on the Stock Exchange on the Last Trading Day; and (ii) a discount of approximately 28.57% to the average closing price of HK\$0.28 per Share as quoted on the Stock Exchange for the last five consecutive trading days prior to the Last Trading Day.

The Company intends to apply the net proceeds from the Placing as approximately HK\$25 million as to (i) approximately 70% or HK\$17.5 million as the investment capital for developing new technology-related business segments; and (ii) approximately 30% or HK\$7.5 million as the general working capital of the Group.

Shareholders and potential investors of the Company should note that the completion of the Placing is subject to the fulfillment of the conditions precedent under the Placing Agreement and the Placing may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

THE PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

In order to facilitate the Subscription and Placing, as well as to accommodate the future expansion and growth of the Group, the Board proposes to increase the existing authorised share capital of the Company from HK\$20,000,000 divided into 400,000,000 Shares with a par value HK\$0.05 each to HK\$100,000,000 divided into 2,000,000,000 Shares with a par value of HK\$0.05 each by creating an additional 1,600,000,000 unissued Shares. Subject to the passing of an ordinary resolution by the Shareholders at the EGM to approve the Increase in Authorised Share Capital, the Increase in Authorised Share Capital will become effective on the date of the EGM.

The Board believes the Increase in Authorised Share Capital is in the interests of the Company and the Shareholders as a whole.

GENERAL

The Subscription Shares and Placing Shares will be issued under specific mandates to be obtained at the EGM and therefore the Increase in Authorised Share Capital, Subscription and Placing will be subject to Shareholders' approval.

The EGM will be convened and held for the purposes of considering and, if thought fit, approving the Increase in Authorised Share Capital and/or the Subscription and/or the Placing and granting the corresponding specific mandate(s) to allot and issue the Subscription Shares under the Subscription and the Placing Shares under the Placing. To the best knowledge of the Directors, no Shareholder is required to abstain from voting at the EGM in respect of the resolution(s) relating to the Increase in Authorised Share Capital, the Subscription, Placing and the corresponding specific mandates.

A circular containing, among other things, (i) further details of the Subscription, Placing, Increase in Authorised Share Capital and transactions contemplated thereunder; and (ii) the notice convening the EGM, will be despatched to the Shareholders as soon as practicable in accordance with the GEM Listing Rules.

THE SUBSCRIPTION AGREEMENT

Date

9 November 2025

Parties

- (1) the Company, as issuer; and
- (2) Redbridge Capital Global Opportunities OFC, as Subscriber.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Subscriber and its ultimate beneficial owners are Independent Third Parties.

Subscription Shares

Assuming there will be no change in the number of issued Shares between the date of this announcement and the date of completion of the Subscription Agreement (save for the Subscription Shares and the Placing Shares), the 160,000,000 Subscription Shares represent approximately 64.94% of the existing issued share capital of the Company as at the date of this announcement and approximately 29.83% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares and the Placing Shares.

The nominal value of the Subscription Shares is approximately HK\$8,000,000.

Subscription Price

The Subscription Price of HK\$0.2 represents:

- (i) a discount of approximately 24.53% to the closing price of HK\$0.265 per Share as quoted on the Stock Exchange on the date of the Subscription Agreement; and
- (ii) a discount of approximately 28.57% to the average closing price per Share of approximately HK\$0.28 as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Subscription Agreement.

The Subscription Price was determined with reference to the prevailing market price and was negotiated on an arm's length basis between the Company and the Subscriber. The Directors consider that the terms of the Subscription Agreement, including the Subscription Price, are fair and reasonable and the Subscription is in the interests of the Company and the Shareholders as a whole.

Assuming that the Subscription Shares are fully subscribed, the gross proceeds from the Subscription will be approximately HK\$32 million, the net proceeds of the Subscription will be approximately HK\$31 million. On such basis, the net issue price will be approximately HK\$0.19 per Subscription Share.

Conditions Precedents of the Subscription

Completion of the Subscription is conditional upon fulfilment of the following conditions:

- (i) Listing Committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, the Subscription Shares; and
- (ii) the necessary consents and approvals in relation to the Subscription Agreement and the transactions contemplated thereunder having been obtained, including the approval of the Shareholders at EGM;
- (iii) the completion of the placing of 130,000,000 new Shares as contemplated in the Placing Agreement;
- (iv) the Subscriber having completed its legal, financial and commercial due diligence investigation of the Group and being satisfied, in its sole and absolute discretion, with the results thereof; and
- (v) representations and warranties of the Company remaining true and accurate in all material respects and are not misleading as at the date of the Subscription Agreement and the date of completion of the Subscription Agreement.

The Subscriber may waive any conditions, except the condition referred to in (i), (ii) and (iii) above which may not be waived by the Subscriber or the Company. If the above conditions are not fulfilled or waived (as the case may be) by 5:00 p.m. on 31 January 2026 (or such other date as the Subscriber and the Company may agree in writing), the Subscription Agreement will be automatically terminated and lapsed and none of the parties to the Subscription Agreement shall

have any claim against the other in respect of the Subscription, save for any antecedent breaches thereof. Upon such termination, the Company shall refund the deposit of HK\$1.5 million to the Subscriber without interest.

Ranking of the Subscription Shares

The Subscription Shares, when issued and fully paid, will rank pari passu in all respects among themselves and with the existing Shares in issue on the date of allotment and issue of the Subscription Shares.

Completion

Completion shall take place on a date falling within ten (10) Business Days after the fulfillment of the conditions set out above. Immediately upon Completion, the Company shall deliver to the Subscriber a copy of a board resolution of the Company, certified by a director or the company secretary, effecting the appointment of Mr. Michael Stockford as a Director.

Lock-up

The Subscriber hereby irrevocably undertakes and covenants to the Company that, for a lock-up period commencing on the date on which the Subscription Shares are registered in the name of the Subscriber (or its nominee) and ending on first anniversary of the Completion Date, it shall not, and shall procure that its affiliates shall not, directly or indirectly: (i) offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right, or warrant to purchase, lend, or otherwise transfer or dispose of any of the Subscription Shares; or (ii) enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership of the said shares, whether any such transaction described in (i) or (ii) above is to be settled by delivery of such shares, in cash or otherwise. The Company shall place appropriate stop orders and legends on its share register and certificates (if any) for the said shares to enforce this lock-up period. Any attempted transfer or assignment in violation of this shall be null and void.

THE PLACING AGREEMENT

Date

9 November 2025

Parties

- (1) the Company, as issuer; and
- (2) VBG Capital Limited, as Placing Agent

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Placing Agent and its ultimate beneficial owners are Independent Third Parties.

The Placing Agent has conditionally agreed with the Company to place a maximum of 130,000,000 Placing Shares on a best effort basis to not less than six Placees who and whose ultimate beneficial owners will be Independent Third Parties. The Placees shall be individual, institutional or professional investors. Upon Completion, it is expected that none of the Placees will become a Substantial Shareholder. If any of the Placees will become a Substantial Shareholder after Completion, further announcement will be made by the Company.

Placing Shares

Assuming there will be no change in the number of issued Shares between the date of this announcement and the date of the completion of the Placing Agreement (save for the Placing Shares), the 130,000,000 Placing Shares represent approximately 52.76% of the existing issued share capital of the Company as at the date of this announcement and approximately 24.24% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares and the Placing Shares.

The nominal value of the Placing Shares is approximately HK\$6,500,000.

Placing Price

The Placing Price of HK\$0.2 represents:

- (i) a discount of approximately 24.53% to the closing price of HK\$0.265 per Share as quoted on the Stock Exchange on the date of the Placing Agreement; and
- (ii) a discount of approximately 28.57% to the average closing price per Share of approximately HK\$0.28 as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Placing Agreement.

The Placing Price was determined with reference to the prevailing market price and was negotiated on an arm's length basis between the Company and the Placing Agent. The Directors consider that the terms of the Placing Agreement, including the Placing Price and the commission, are fair and reasonable and the Placing is in the interests of the Company and the Shareholders as a whole.

Assuming the maximum number of the Placing Shares is placed, the maximum gross proceeds from the Placing will be approximately HK\$26 million and the maximum net proceeds (after deduction of commission and other expenses of the Placing) will be approximately HK\$25 million. On such basis, the net issue price will be approximately HK\$0.19 per Placing Share.

Conditions Precedents of the Placing

Completion of the Placing is conditional upon fulfilment of the following conditions:

- (i) the Listing Committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, the Placing Shares; and

- (ii) all necessary consents and approvals to be obtained on the part of the Placing Agent and the Company (including the passing of the resolutions by the Shareholders at the EGM granting the specific mandate for the Placing Shares) in respect of Placing Agreement and the transactions contemplated hereunder having been obtained.

None of the above conditions can be waived by the Company or the Placing Agent. If any of the conditions are not fulfilled on or before 31 January 2026 (or such later date as may be agreed between the Company and the Placing Agent in writing), the Placing Agreement shall terminate and all rights, obligations and liabilities of the parties hereunder in relation to the Placing shall cease and each party shall be released from all obligations pursuant to the Placing Agreement and none of the parties shall have any claim against the others in respect of the Placing save for any antecedent breach of any obligation under the Placing Agreement and for all reasonable costs, charges and expenses already incurred in accordance with the terms of the Placing Agreement.

Ranking of the Placing Shares

The Placing Shares, when issued and fully paid, will rank *pari passu* in all respects among themselves and with the existing Shares in issue on the date of allotment and issue of the Placing Shares.

Completion

Completion shall take place on a date falling within four (4) Business Days after the fulfillment of the conditions set out above (or such later date as may be agreed between the parties of the Placing Agreement in writing).

Lock-up

The Company shall procure that each Placee (and/or its nominee), as a condition of the allotment of the Placing Shares, irrevocably undertakes and covenants to the Company that, for a lock-up period commencing on the date on which the Placing Shares are registered in the name of such Placee (or its nominee) and ending on the first anniversary of the completion date of the Placing, it shall not, and shall procure that its affiliates shall not, directly or indirectly (a) offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right, or warrant to purchase, lend, or otherwise transfer or dispose of any of the Placing Shares; or (b) enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership of the said shares, whether any such transaction described in (a) or (b) above is to be settled by delivery of such shares, in cash or otherwise. The Company shall place appropriate stop orders and legends on its share register and certificates (if any) for the Placing Shares to enforce this lock-up period. Any attempted transfer or assignment in violation of this shall be null and void.

Termination

Notwithstanding anything contained in the Placing Agreement, the Placing Agent may terminate the Placing Agreement without any liability to the Company, by notice in writing given to the Company at any time prior to 9:00 a.m. on the Completion Date upon the occurrence of the following events which, in the reasonable opinion of the Placing Agent, has or may have a material adverse effect on the business or financial conditions or prospects of the Company or the Group

taken as a whole or the success of the Placing or the full placement of all of the Placing Shares or otherwise makes it inappropriate, inadvisable or inexpedient to proceed with the Placing on the terms and in the manner contemplated in the Placing Agreement if there develops, occurs or comes into force:

- (i) the occurrence of any event, development or change (whether or not local, national or international or forming part of a series of events, developments or changes occurring or continuing before, on and/or after the date hereof) and including an event or change in relation to or a development of an existing state of affairs of a political, military, industrial, financial, economic, fiscal, regulatory or other nature, resulting in a change in, or which may result in a change in, political, economic, fiscal, financial, regulatory or stock market conditions and which in the Placing Agent's reasonable opinion would affect the success of the Placing; or
- (ii) the imposition of any moratorium, suspension (for more than seven (7) trading days) or restriction on trading in securities generally on the Stock Exchange occurring due to exceptional financial circumstances or otherwise and which in the Placing Agent's reasonable opinion, would affect the success of the Placing; or
- (iii) any new law or regulation or change in existing laws or regulations or any change in the interpretation or application thereof by any court or other competent authority in Hong Kong or any other jurisdiction relevant to the Group and if in the Placing Agent's reasonable opinion any such new law or change may affect the business or financial prospects of the Group and/or the success of the Placing; or
- (iv) any litigation or claim being instigated against any member of the Group, which has or may have a material effect on the business or financial position of the Group and which in the Placing Agent's reasonable opinion would affect the success of the Placing; or
- (v) any breach of any of the representations and warranties undertaken by the Company to the Placing Agent as set out in the Placing Agreement comes to the knowledge of the Placing Agent or any event occurs or any matter arises on or after the date hereof and prior to the Completion Date which if it had occurred or arisen before the date hereof would have rendered any of such representations and warranties untrue or incorrect in a material respect or there has been a breach by the Company of any other provision of the Placing Agreement; or
- (vi) there is any material change (whether or not forming part of a series of changes) in market conditions which in the reasonable opinion of the Placing Agent would materially and prejudicially affect the Placing or makes it inadvisable or inexpedient for the Placing to proceed.

APPLICATION FOR LISTING

The Company will apply to the Listing Committee for the listing of, and permission to deal in, the Subscription Shares and Placing Shares on the Stock Exchange.

INFORMATION ON THE SUBSCRIBER

Redbridge Capital Global Opportunities OFC is an open-ended fund company established in Hong Kong and registered with the Hong Kong Securities & Futures Commission on behalf of Redbridge Capital Global Opportunities 1 and Redbridge Capital Global Opportunities 2, equally.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, the Subscriber is an Independent Third Party. Immediately before entering into the Subscription Agreement, the Subscriber does not have any interests in the Shares.

INFORMATION ON THE GROUP

The Group was principally engaged in the provision of site formation works and renovation works in Hong Kong and investment holding.

REASONS FOR THE SUBSCRIPTION AND PLACING

The Directors are of the view that the Subscription and Placing can strengthen the financial position of the Group and provide the capital to pursue new investment opportunities that enhance shareholder value and working capital needs. The Subscription and Placing also represent good opportunities to broaden the shareholders' base and the capital base of the Company. Furthermore, having the Subscriber, a fund management company, as a shareholder is expected to help the Group diversify its business and investment risks through their advisory and asset management expertise.

Given the above, the Board considers that fund raising through the Subscription and the Placing is in the interests of the Company and the Shareholders as a whole.

USE OF PROCEEDS FROM THE SUBSCRIPTION AND THE PLACING

The gross proceeds of the Subscription and the Placing will be HK\$58 million. The net proceeds from the Subscription and the Placing, after the deduction of the relevant commission and other related expenses, are estimated to be approximately HK\$56 million. The Company intends to apply the net proceeds (i) approximately 70% or HK\$39.2 million to pursue new investment opportunities that are expected to generate positive returns and enhance shareholder value; and (ii) approximately 30% or HK\$16.8 million as the general working capital of the Group.

The aggregate nominal value of the Subscription Shares and Placing Shares is approximately HK\$14,500,000.

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

In order to facilitate the Subscription and Placing, as well as to accommodate the future expansion and growth of the Group, the Board proposes to increase the existing authorised share capital of the Company from HK\$20,000,000 divided into 400,000,000 Shares with a par value HK\$0.05 each to HK\$100,000,000 divided into 2,000,000,000 Shares with a par value of HK\$0.05 each by creating an additional 1,600,000,000 unissued Shares. Subject to the passing of an ordinary resolution by the Shareholders at the EGM to approve the Increase in Authorised Share Capital, the Increase in Authorised Share Capital will become effective on the date of the EGM.

The Board believes the Increase in Authorised Share Capital is in the interests of the Company and the Shareholders as a whole.

GENERAL

The Subscription Shares and Placing Shares will be issued under specific mandates to be obtained at the EGM and therefore the Increase in Authorised Share Capital, Subscription and Placing will be subject to Shareholders' approval.

The EGM will be convened and held for the purposes of considering and, if thought fit, approving the Increase in Authorised Share Capital and/or the Subscription and/or the Placing and granting the corresponding specific mandate(s) to allot and issue the Subscription Shares under the Subscription and the Placing Shares under the Placing. To the best knowledge of the Directors, no Shareholder is required to abstain from voting at the EGM in respect of the resolution(s) relating to the Increase in Authorised Share Capital, the Subscription, Placing and the corresponding specific mandates.

FUND RAISING ACTIVITY DURING THE PAST TWELVE MONTHS

The Company has not conducted any fund raising activities involving issue of its securities in the past 12 months immediately preceding the date of this announcement.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Assuming that the Subscription Shares and Placing Shares are placed in full and there will be no change to the total number of Shares in issue other than the allotment and issue of the Subscription Shares and the Placing Shares from the date of this announcement to the date of completion of the Subscription, Placing and Increase in Authorised Share Capital, the shareholdings in the Company (a) as at the date of this announcement; and (b) immediately after completion of the Subscription, Placing and Increase in Authorised Share Capital are and will be as follows:

	As at the date of this announcement		Immediately after completion of the Subscription, Placing and Increase in Authorised Share Capital	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Subscriber	–	–	160,000,000	29.83
Public shareholders				
Placees	–	–	130,000,000	24.24
Other Public Shareholders	246,400,000	100.00	246,400,000	45.94
Total	246,400,000	100.00	536,400,000	100.00

Shareholders and potential investors should note that each of completions of the Subscription and Placing are subject to the conditions under the Subscription Agreement and the Placing Agreement to be fulfilled. In particular, Shareholders and potential investors should note that the completion of the Subscription is conditional upon, among other things, the completion of the Placing. As the Subscription and Placing may or may not proceed, Shareholders and investors are advised to exercise caution when dealing in the Shares.

DEFINITIONS

Unless the context requires otherwise, the following expressions shall have the following meanings in this announcement:

“acting in concert”	has the meaning ascribed to it under the Takeovers Code
“Board”	board of Directors
“Business Days”	any day on which the Stock Exchange is open for business to deal in securities
“Company”	Tai Kam Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on GEM
“connected person(s)”	has the same meaning as ascribed to it under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened for the purpose of considering and, if thought fit, approving, among other things, (i) the Subscription and a specific mandate for the issue and allotment of the Subscription Shares; (ii) the Placing and a specific mandate for the issue and allotment of the Placing Shares; and (iii) Increase in Authorised Share Capital
“GEM”	the “GEM” securities market operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Increase in Authorised Share Capital”	an increase in the authorised share capital of the Company from HK\$20,000,000 divided into 400,000,000 Shares to HK\$100,000,000 divided into 2,000,000,000 Shares by creating an additional 1,600,000,000 unissued Shares

“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s), whom, to the best of the Director’s knowledge, information and belief having made all reasonable enquiries, is/are independent of, and not connected with, the Company, any director(s), chief executive(s), controlling shareholders or substantial shareholder(s) (as defined in the GEM Listing Rules) of the Company or any of its Subsidiaries or their respective associates
“Listing Committee”	the listing committee of the Stock Exchange
“Long Stop Date”	31 January 2026
“Placee(s)”	any professional institutional or other investor independent of and not connected or acting in concert with each other, the Company, the Directors, controlling shareholders, substantial shareholders and chief executive (as defined in the GEM Listing Rules) of the Company, its Subsidiaries or their respective associates (as defined in the GEM Listing Rules) procured by the Placing Agent to subscribe or purchase (as the case may be) any of the Placing Shares pursuant to the Placing Agent’s obligations under the Placing Agreement
“Placing”	the placing of the Placing Shares by the Placing Agent to the Placees pursuant to the Placing Agreement
“Placing Agent”	VBG Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Placing Agreement”	the placing agreement dated 9 November 2025 entered into between the Company and the Placing Agent in relation to the Placing
“Placing Price”	HK\$0.2 per Placing Share
“Placing Shares”	a maximum of up to 130,000,000 new Shares to be placed pursuant to the Placing Agreement
“Share(s)”	ordinary shares of HK\$0.05 each in the share capital of the Company
“Shareholders”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscriber”	Redbridge Capital Global Opportunities OFC

“Subscription”	the subscription of the Subscription Shares by the Subscriber at the Subscription Price pursuant to the Subscription Agreement
“Subscription Agreement”	the subscription agreement dated 9 November 2025 and entered into between the Company the Subscriber in relation to the Subscription
“Subscription Price”	HK\$0.2 per Subscription Share
“Subscription Shares”	the 160,000,000 new Shares to be issued and allotted by the Company to the Subscriber pursuant to the terms and conditions of the Subscription Agreement
“Substantial Shareholders”	has the meaning ascribed to it under the GEM Listing Rules
“Takeovers Code”	the Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong
“%”	per cent.

By order of the Board
Tai Kam Holdings Limited
Lang Junhao
Chairman and executive Director

Hong Kong, 9 November 2025

As at the date of this announcement, the executive Directors are Mr. Lang Junhao and Mr. Thanakon Kunna; and the independent non-executive Directors are Mr. Lo Chi Yung, Ms. Li Yixuan and Mr. Ngok Ho Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.taikamholdings.com.