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## **China Saftower International Holding Group Limited**

### **中國蜀塔國際控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8623)**

## **ANNOUNCEMENT ON RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Wang Zhenxing (“**Mr. Wang**”) has tendered his resignation as an independent non-executive director of the Company with effect from 10 November 2025, for the reason of his heavy workload in other businesses and that he wishes to devote more time and energy to his other businesses and personal matters.

Mr. Wang has confirmed that (1) he has no disagreement with the Board and (2) there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Wang for his valuable contributions to the Company during his tenure of service.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Dr. Tsang Hing Bun (曾慶贊) (“**Dr. Tsang**”) has been appointed as an independent non-executive Director, the chairperson of the audit committee, and a member of each of the nomination committee and the remuneration committee with effect from 10 November 2025.

Dr. Tsang Hing Bun (曾慶贊), aged 46, holds a Bachelor Degree of Social Science from the Chinese University of Hong Kong and a Master of Science Degree in Finance from City University of Hong Kong. He obtained the Triple Award of Doctor of Business Administration from Universidad Católica San Antonio de Murcia, VERN University and Brittany University in 2023. He has more than 20 years of experience in audit, accounting, corporate finance and compliance. Dr. Tsang is a member of The Hong Kong Institute of Certified Public Accountants, an associate member of The Hong Kong Chartered Corporate Institute and The Chartered Governance Institute. He is also a financial risk manager granted by Global Association of Risk Professionals.

Dr. Tsang was a non-executive director of Sino Oil and Gas Holdings Limited (stock code: 702), a company listed on the main board of The Stock Exchange from August 2020 to October 2024, and an independent non-executive director of hmvod Limited (stock code: 8103), a company listed on the GEM of the Stock Exchange from July 2022 to August 2024. He was also an executive director of Jimu Group Limited (stock code: 8187), a company listed on the GEM of the Stock Exchange from April 2022 to January 2025, Carry Wealth Holdings Limited (stock code: 643), a company listed on the main board of The Stock Exchange, from July 2022 to January 2023 and Allegro Culture Limited (formerly known as Kingkey Intelligence Culture Holdings Limited) (stock code: 550), a company listed on the main board of The Stock Exchange, from September 2015 to September 2023 respectively. He has been an independent non-executive director of Teamway International Group Holdings Limited (stock code: 1239), a company listed on the main board of The Stock Exchange, since 1 January 2023.

Dr. Tsang has confirmed that (i) he has met each of the independence factors as referred to in Rules 5.09 (1) to (8) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Under Dr. Tsang’s service agreement with the Company, he is entitled to receive a yearly Director’s fee of HK\$144,000 which has been determined by the Board with reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions.

Save as disclosed above, to the best knowledge of the Directors, as of the date of this announcement, Dr. Tsang:

- (a) has not held any directorships in any other listed public companies in the last three years and does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company;

- (b) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) does not hold any other position in the Company or any of its subsidiaries; and
- (d) has no other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment as a Director.

By order of the Board  
**China Saftower International Holding Group Limited**  
**Dang Fei**  
*Chairman and Executive director*

Hong Kong, 10 November 2025

*As at the date of this announcement, the executive Directors are Mr. Dang Fei, Mr. Wang Xiaozhong, Ms. Luo Xi, Ms. Zhou Wenqi, Ms. Hu Yi and Mr. Cheung Wai Yin Wilson, and the independent non-executive Directors are Dr. Zuo Xinzhang, Mr. Li Jian, Mr. Ma Kaibing and Dr. Tsang Hing Bun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least seven days from the date of its publication and on the website of the Company at [www.saftower.cn](http://www.saftower.cn).*