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Crypto Flow Technology Limited
加冪科技有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8198)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

Lego Securities Limited
力高證券有限公司

References are made to the announcement of Crypto Flow Technology Limited (the "**Company**") dated 28 July 2025, 15 August 2025, 4 September 2025, 19 September 2025, 23 September 2025, 13 October 2025 and 31 October 2025 (the "**Announcements**") in relation to, among others, the placing of new share under general mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that as at the date of this announcement, all conditions precedent set out in the Placing Agreement (as supplemented by the Supplemental Placing Agreement, the Second Supplemental Placing Agreement, the Third Supplemental Placing Agreement, the Fourth Supplemental Placing Agreement and the Fifth Supplemental Placing Agreement) had been fulfilled and Placing Completion took place on 11 November 2025. An aggregate of 32,000,000 Placing Shares, representing approximately 4.5% of the issued share capital of the Company of 717,562,586 Shares as enlarged by the allotment and issue of the Placing Shares immediately upon Placing Completion have been allotted and issued to not less than six independent Placees at the Placing Price pursuant to the terms and conditions of the Placing Agreement.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, (i) each of the Placeess and their respective ultimate beneficial owner(s) (where applicable) are Independent Third Parties; and (ii) none of the Placees and their ultimate beneficial owners has become a substantial Shareholder (as defined in the GEM Listing Rules) immediately after Placing Completion.

The gross proceeds from the Placing amounted to HK$99.5 million and the net proceeds (after deducting the placing commission and other relevant costs and expenses) amounted to approximately HK$99.2 million. The Company will allocate such net proceeds as to (i) approximately 50% for the technical development and platform expansion of ChainStream; (ii) approximately 25% for the post-Acquisition integration support; (iii) approximately 4% for the continuous enhancement of research and development capabilities; and (iv) approximately 21% for the general working capital of the Group.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company immediately before and upon Placing Completion, respectively:

Shareholders	**Immediately before Placing Completion**		**Immediately upon Placing Completion**	
	Number of Shares	*% (approximate)*	*Number of Shares*	*% (approximate)*
Manful Kingdom Limited *(Note 1)*	279,815,740	40.8	279,815,740	39.0
The Placees	–	–	32,000,000	4.5
Other public Shareholders	405,746,846	59.2	405,746,846	56.5
Total	**685,562,586**	**100.0**	**717,562,586**	**100.0**

Notes:

1. As a controlling shareholder of Manful Kingdom Limited who is interested in 65% of the issued share capital thereof, Mr. Fu Jiepin is deemed to be interested in 279,815,740 Shares held by Manful Kingdom Limited. Ms. Xia Bing is the spouse of Mr. Fu Jiepin. Accordingly, Ms. Xia Bing is deemed to be interested in those 279,815,740 Shares in which Mr. Fu Jiepin is interested under the SFO.

2. Percentages presented in this table may be subject to rounding.

By order of the Board of
Crypto Flow Technology Limited
Li Hongbin
Chairman

Hong Kong, 11 November 2025

As at the date of this announcement, the executive Directors are Mr. Li Hongbin, Mr. Huang Yibin and Ms. Xiong Jiayan; and the independent non-executive Directors are Mr. Sun Yuqiang, Mr. Chu, Howard Ho Hwa and Mr. Tong, I Tony.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company's website at www.cryptoflowhk.com.