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CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED
基石科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

建泉融資有限公司
VBG Capital Limited

Reference is made to the announcements of the Company dated 2 October 2025 and 17 October 2025 in relation to the placing of new shares under general mandate (the "**Announcements**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions of the Placing Agreement have been fulfilled on 6 November 2025 and completion of the Placing took place on 12 November 2025. An aggregate of 23,736,000 Placing Shares were allotted and issued to not less than six Placees at the Placing Price of HK$0.57 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 2.35% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of the Placees and their respective ultimate beneficial owners (if applicable) is an Independent Third Party. None of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately upon Completion.

UPDATE ON THE USE OF PROCEEDS

23,736,000 Placing Shares were successfully placed under the Placing, the actual gross and net proceeds (after deduction of placing commission and other expenses of the Placing) from the Placing amounted to approximately HK$13.53 million and approximately HK$13.10 million, respectively. The Company intends to apply the actual net proceeds from the Placing as approximately HK$13.10 million as to (i) approximately 42.91% or HK$5.6 million as the general working capital of the Group; (ii) approximately 37.11% or HK$4.9 million as the capital expenditures of the Group's projects; (iii) approximately 14.27% or HK$1.9 million as the finance costs of the Group; and (iv) approximately 5.71% or HK$0.7 million as the marketing and investor relations fees of the Group.

Based on the actual net proceeds of approximately HK$13.10 million under the Placing, the net placing price is approximately HK$0.55 per Placing Share.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion is set out below:

	Immediately before Completion		**Immediately upon Completion**	
	Number of Shares	*Approx. %*	*Number of Shares*	*Approx. %*
Shareholders				
Global Fortune Global Limited *(Note 1)*	235,603,225	23.90	235,603,225	23.34
Glorytwin Limited *(Note 2)*	72,000,000	7.31	72,000,000	7.13
Gaw Capital	58,704,000	5.96	58,704,000	5.82
Mr. Wu Jianwei *(Note 1)*	52,508,000	5.33	52,508,000	5.20
Mr. Pan Wenyuan *(Note 3)*	27,096,000	2.75	27,096,000	2.68
Tanner Enterprises Group Limited *(Note 2)*	17,392,000	1.76	17,392,000	1.72
Mr. Li Man Keung Edwin *(Note 2)*	14,712,613	1.49	14,712,613	1.46
Mr. Yip Shiu Hong	5,997,905	0.61	5,997,905	0.59
Mr. Liang Zihao *(Note 1)*	10,855,562	1.10	10,855,562	1.08
Ms. Wu Yanyan	77,540,446	7.87	77,540,446	7.68
Public Shareholders				
Placees	–	–	23,736,000	2.35
Other public Shareholders	413,211,656	41.92	413,211,656	40.95
Total	985,621,407	100.00	1,009,357,407	100.00

On behalf of the Board
Cornerstone Technologies Holdings Limited
LIANG Zihao
Co-Chairman and Executive Director

Hong Kong, 12 November 2025

As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. WU Jianwei, Mr. LI Man Keung Edwin, Mr. YIP Shiu Hong, Mr. HO Karl, Mr. PAN Wenyuan and Ms. WU Yanyan, the non-executive Director is Mr. KOH Herbin Puay Teck and the independent non-executive Directors are Ms. IP Ka Lai, Mr. LI Michael Hankin, Ms. SO Sze Wan Lisa and Mr. TAM Ka Hei Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.cstl.com.hk.