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TradeGo FinTech Limited
捷利交易寶金融科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8017)

ADDITIONAL INFORMATION IN RELATION TO PLACING OF SHARES UNDER GENERAL MANDATE

Sole Placing Agent and Sole Overall Coordinator

國泰君安國際
GUOTAI JUNAN INTERNATIONAL

Reference is made to the announcement of the Company dated 11 November 2025 (the "**Announcement**") in relation to the placing of Shares under general mandate of the Company (the "**November Placing**"). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

The Company would like to provide the following additional information in relation to the November Placing and the use of proceeds (the "**November Placing Proceeds**"):

Further details of the use of the November Placing Proceeds

(i) Capital injection into TGM to strengthen its capital base and support its business expansion and development

As disclosed in the announcements of the Company dated 29 July 2025, TGM is an indirectly wholly-owned subsidiary of the Group. TGM is a licensed corporation under the Hong Kong Securities and Futures Ordinance (the "**SFO**") to carry out regulated activities of dealing in securities and providing automated trading services with Type 1 and Type 7 licenses granted by the SFO. For the year ended 31 March 2025, TGM conducted brokerage, underwriting and IPO margin financing businesses of various IPO projects in Hong Kong, achieving robust business growth.

Pursuant to the regulations of the Securities and Futures Commission, in order to conduct IPO margin business, a licensed corporation will need to maintain a pool of fund in its own account. The larger the sum maintained in the account, the greater capacity the licensed person will have to accept orders from its clients for IPO margin business. The Group intends to further strengthen its IPO margin business as TGM's operation has been growing significantly. During the six months ended 30 September 2025, TGM's business has recorded revenue of HK$44.90 million, which represents 55.4% of the Group's total revenue for the period.

Furthermore, as the Hong Kong IPO market continues to thrive and amid the increase in number of IPOs to be launched at the end of 2025, the Group would like to seize the opportunity to expand TGM's business and its reputation in the IPO margin business market. The demand for TGM's IPO margin financing from its clients was on an increasing trend from July 2025 to October 2025, approaching almost four folds, in terms of financing provided.

Despite the fact that the Company had injected HK$40.0 million into TGM from the proceeds of the on-market disposal of the treasury Shares in September 2025 (the "**On-market Disposal Proceeds**") (further details of which were set out in the Company's announcements dated 9 September 2025), the Directors are of the view that it is essential for the Company to inject further funds into TGM to expand its business scale.

Other than TGM's existing business and the Type 1 and Type 7 activities, the Group also intends to apply for Type 4 and Type 9 licences to meet clients' demand which have additional capital requirements. The capital injection will serve as an important foundation for the expansion of business scope of TGM.

(ii) Increase the funding reserves of TGM

The increase in fund reserve of TGM is ancillary to the use of November Placing Proceeds as set out above. The cash reserve can be used (a) as an immediate available fund for further capital injection to TGM to expand its ability to conduct its IPO margin financing business; or (b) as loans to its clients for IPO margin financing. The benefit of having such fund reserve is that the Group can have flexibility in its IPO margin financing business taking into account the market environment and adjust its strategy promptly. Under TGM's IPO margin financing business, in order to satisfy clients' demand for financing IPO subscriptions, the Group would obtain bank loans and/or use its internal available funds. The advantage of having abundant and readily available internal funds is that TGM could rely less on bank loans and minimise finance costs. If the fund reserves were to be used as loans to the Group's margin financing business, the Group can rely on its own funds and does not have to have recourse from external funding.

As at the date of the Announcement, the fund raised under the On-market Disposal Proceeds to be used on increasing the funding reserves of TGM, namely, HK$35.0 million has been fully utilised and has been loaned to TGM's clients for margin financing.

The fund raised under the November Placing Proceeds for TGM's funding reserve can be used as loan to clients for IPO margin financing to lower the Group's finance costs. In light of the increase in demand for IPO margin financing and the Group's recorded increase in loan offered, the Directors are of the view that there is an urgent need to replenish TGM's funding reserve in anticipation for clients' demand.

(iii) Development of VirtuTrade Pro

The Group aims to develop a compliance trading system that aligns with the Securities and Futures Commission's regulatory requirements in Hong Kong, facilitating seamless integration with multiple licensed exchanges. Key features of VirtuTrade Pro will include market aggregation, intelligent trading, compliance risk management, and fund management. The allocated proceeds from the November Placing will support human resources, including development, compliance, and security teams, as well as technology procurement for servers and cloud services, alongside costs for compliance testing and pilot operations.

Overview of the Group's cash and cash equivalent balance

As at 31 October 2025, the Group had cash and cash equivalent balance of approximately HK$161.0 million. As disclosed in the announcement of the Company dated 2 July 2025 (the "**July Announcement**"), the Group generally uses the cash and cash equivalent for its daily operation expenses and maintained a level of cash for its regulated activities, details of which are set out below:

(i) ***Operation expenses:*** based on the Company's estimation and as disclosed in the July Announcement, the monthly operation expenses of the Company, including, among others, rental expenses, salaries payments, administrative expenses and office overheads which amounted to approximately HK$6.5 million, as such, the annual operation expenses of the Company would be approximately HK$78.0 million;

(ii) ***Compliance requirements:*** as an Exchange Participant, TGM continues to be required to maintain a cash reserve of HK$32.0 million as liquid capital at all times; and

(iii) ***Brokerage business of TGM:*** As the Hong Kong IPO market surges in 2025, the demand of the Group's margin financing business has increased. For illustration purposes, in September 2025, TGM had made for IPO margin financing in the amount of approximately HK$1,780 million and as a result, under the financial rule of the SFC, it was required to maintain approximately HK$89 million as variable required liquid capital. As the Company expects that the Hong Kong IPO market will continue to surge given the favourable listing policies implemented by the Stock Exchange, the Company anticipates that the demand for IPO margin financing business from its clients will increase and thus it has to maintain sufficient cash reserve to ensure compliance with the relevant regulatory rules. It is expected that the Company should maintain approximately HK$120 million in cash to meet the demand of its client for IPO margin financing.

Completion of the November Placing is subject to the satisfaction of the conditions of the November Placing. As the November Placing may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

The above information does not affect other information contained in the Announcement and save as disclosed above, all other information therein remains unchanged.

By order of the Board
TradeGo FinTech Limited
LIU Yong
Chairman and Executive Director

Shenzhen, People's Republic of China, 16 November 2025

As at the date of this announcement, the Board comprises Mr. LIU Yong, Mr. WAN Yong and Mr. ZHANG Wenhua as executive Directors; Mr. LIN Hung Yuan and Mr. WANG Haihang as non-executive Directors; and Ms. JIAO Jie, Mr. MAN Kong Yui and Mr. HENG Victor Ja Wei as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the website of the Company at www.tradegomart.com.