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CHINA COME RIDE NEW ENERGY GROUP LIMITED
中國來騎哦新能源集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8039)

RESUMPTION GUIDANCE, QUARTERLY UPDATE ON STATUS OF RESUMPTION AND CONTINUED SUSPENSION OF TRADING

This announcement is published by China Come Ride New Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 June 2025, 1 August 2025, 18 August 2025, 28 August 2025, 19 September 2025, 15 October 2025 and 7 November 2025 in relation to, among other things, the delay in publication of the 2025 Annual Results and the suspension of trading in the shares of the Company on the Stock Exchange from 9:00 a.m. on 2 July 2025 (the "**Announcements**"). Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

RESUMPTION GUIDANCE

On 30 September 2025, further to the Announcements, the Company received a letter from the Stock Exchange setting out the guidance for the resumption of trading in the shares of the Company on the Stock Exchange (the "**Resumption Guidance**"). Pursuant to the Resumption Guidance, the Company shall:

(a) publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications;

(b) demonstrate the Company's compliance with GEM Rule 17.26; and

(c) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The Stock Exchange requires the Company must meet the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. The Stock Exchange further indicated that the Company's resumption plan is not subject to the Stock Exchange prior approval and the Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes.

Under GEM Rule 9.14A(1), the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12-months. In the case of the Company, the 12-month period expires on 1 July 2026. If the Company fails to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 1 July 2026, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under GEM Rules 9.01, 9.04, 9.14 and 9.15, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

While trading is suspended, the Company is also be reminded of its obligations under the GEM Listing Rules including, but not limited to, the following:

(a) keep the duration of any trading suspension to the shortest possible period as required under GEM Rule 9.09;

(b) comply with its continuing obligations under the GEM Listing Rules at all times, for example, those applying to notifiable and/or connected transactions under Chapters 19 and 20 of the GEM Listing Rules and publication of periodic financial results and reports and, if they are not available, management accounts under Chapter 18 of the GEM Listing Rules;

(c) announce inside information required to be disclosed under Part XIVA of the Securities and Futures Ordinance; and

(d) announce quarterly updates on its developments under GEM Rule 17.26A including, among other relevant matters:

- its business operations;
- its resumption plan with details of actions that it has taken and intends to take to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the GEM Listing Rules and resume trading. The resumption plan should be accompanied with a clear timeframe in respect of each stage of work under the plan with a view that the resumption guidance can be fulfilled and trading can resume as soon as practicable and, in any event before the 12-month period expires;
- the progress of implementing its resumption plan; and

- details of any material change to the resumption plan and, in the case of delay, the reasons and impact of such delay.

The Company must announce its first quarterly update on or before 1 October 2025 and every 3 months from that date until resumption or cancellation of listing (whichever is earlier). The first quarterly update is provided in the following part of this announcement.

In addition, when the Company considers that it has fulfilled the resumption, remedied the issues causing its trading suspension and fully complied with the GEM Listing Rules, it should request the Stock Exchange's confirmation that this is the case and provide the Stock Exchange with sufficient supporting information for assessment.

The Company is taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. The Company will keep the shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 17.26A of the GEM Listing Rules.

Quarterly Update

Publication of outstanding financial results

As disclosed in the Announcements, the Company needs more time to deal with various independent third parties on doing some audit process including expected credit loss assessments on trade receivables and other current assets and valuation on the investment holding by the Group, and getting third party confirmations on various assets, so overall the time needed was longer than expected and the publication of the outstanding financial results has been accordingly delayed.

At the same time, the Company targets to publish the unaudited financial results for the 6-month period ended 30 September 2025 pursuant to the GEM Listing Rules.

Business operations of the Group

The Group is principally engaged in the provision of comprehensive architectural and structural engineering consultancy services in Hong Kong.

Notwithstanding the suspension of trading in the shares of the Company, the Company is carrying on its business operations as usual.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended, pending the publication of the 2025 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Come Ride New Energy Group Limited
Zhou Renchao
Chairman

Hong Kong, 14 November 2025

As at the date of this announcement, the executive Directors are Mr. Zhou Renchao, Mr. Wang Taoquan and Mr. Cao Dayong; and the independent non-executive Directors are Ms. Siu Yuk Ming, Mr. Ang Yunchun and Mr. Li Huajiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at http://www.hkexnews.hk for at least seven days from the date of its publication and the Company's website at www.8039.com.hk.