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CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED
基石科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of the Company dated 6 November 2025 and 17 November 2025 in relation to the subscription of new shares under general mandate (the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions of the Subscription Agreement have been fulfilled on 17 November 2025 and completion of the Subscription took place on 18 November 2025. An aggregate of 19,200,000 Subscription Shares have been allotted and issued to the Subscriber at the Subscription Price of HK$0.57 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement, representing approximately 1.87% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares immediately upon Completion.

All the intended use of proceeds of HK$10.94 million will be used as the capital expenditure for the development of EV Charging Stations under Cornerstone Go. The Company intends to apply the proceeds from the Subscription as to (i) approximately 40% or HK$4.38 million as procurement of EV Charging hardware and electrical equipment and parts; and (ii) approximately 60% or HK$6.56 million as the installation and works for EV charging stations.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion is set out below:

	Immediately before Completion		**Immediately upon Completion**	
	Number of Shares	*Approx. %*	*Number of Shares*	*Approx. %*
Shareholders				
Global Fortune Global Limited *(Note 1)*	235,603,225	23.34	235,603,225	22.91
Ms. Wu Yanyan	77,540,446	7.68	77,540,446	7.54
Glorytwin Limited *(Note 2)*	72,000,000	7.13	72,000,000	7.00
Gaw Capital	58,704,000	5.82	58,704,000	5.71
Mr. Wu Jianwei *(Note 1)*	52,508,000	5.20	52,508,000	5.11
Mr. Pan Wenyuan *(Note 3)*	27,096,000	2.68	27,096,000	2.63
Tanner Enterprises Group Limited *(Note 2)*	17,392,000	1.72	17,392,000	1.69
Mr. Li Man Keung Edwin *(Note 2)*	14,712,613	1.46	14,712,613	1.43
Mr. Liang Zihao *(Note 1)*	10,855,562	1.08	10,855,562	1.06
Mr. Yip Shiu Hong	5,997,905	0.59	5,997,905	0.58
Public Shareholders				
The Subscriber	–	–	19,200,000	1.87
Other public Shareholders	436,947,656	43.30	436,947,656	42.47
Total	1,009,357,407	100.00	1,028,557,407	100.00

Notes:

(1) 235,603,225 Shares are held by Global Fortune Global Limited which is owned as to 51% by Mr. Wu Jianwei, the executive Director and Co-Chairman of the Board, and as to 49% by Mr. Liang Zihao, the executive Director and Co-Chairman of the Board. Mr. Liang Zihao directly holds 8,800,000 Shares. The aggregate Shares beneficially owned by Mr. Liang Zihao is 244,403,225 Shares, or 25.63% of total issued Shares. Mr. Wu Jianwei directly holds 52,508,000 Shares. The aggregate Shares beneficially owned by Mr. Wu Jianwei is 288,111,225 Shares, or 30.21% of total issued Shares.

(2) 72,000,000 Shares are held by Glorytwin Limited which is wholly owned by Mr. Li Man Keung Edwin, Executive Director and Vice Chairman of the Board. 17,392,000 are held by Tanner Enterprises Group Limited which is wholly owned by Mr. Li Man Keung Edwin. Mr. Li Man Keung Edwin also directly holds 14,712,613 Shares. The aggregate Shares beneficially owned by Mr. Li Man Keung Edwin is 104,104,613 Shares, or 10.92% of total issued Shares.

(3) 27,096,000 Shares are held by Silver Rocket Limited ("**Silver Rocket**") which is wholly owned by Mr. Pan Wenyuan. Mr. Pan Wenyuan is deemed to be interested in the Shares in which Silver Rocket is interested under the SFO.

On behalf of the Board
Cornerstone Technologies Holdings Limited
LIANG Zihao
Co-Chairman and Executive Director

Hong Kong, 18 November 2025

As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. WU Jianwei, Mr. LI Man Keung Edwin, Mr. YIP Shiu Hong, Mr. HO Karl, Mr. PAN Wenyuan and Ms. WU Yanyan, the non-executive Director is Mr. KOH Herbin Puay Teck and the independent non-executive Directors are Ms. IP Ka Lai, Mr. LI Michael Hankin, Ms. SO Sze Wan Lisa and Mr. TAM Ka Hei Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.cstl.com.hk.