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Victory Securities (Holdings) Company Limited

勝利證券(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8540)

CHANGE IN BOARD LOT SIZE

The Board is pleased to announce that the board lot size of the Shares for trading on GEM will be changed from 2,000 Shares to 1,000 Shares with effect from 9:00 a.m. on Friday, 19 December 2025.

REASONS FOR THE CHANGE IN BOARD LOT SIZE

Based on the closing price of HK\$5.02 per Share as quoted on the Stock Exchange immediately preceding the date of this announcement, the market value of each existing board lot of 2,000 Shares each is HK\$10,040. Upon the Change in Board Lot Size becoming effective, the Shares shall be traded in board lots of 1,000 Shares each, and the corresponding market value for each board lot of 1,000 Shares will become HK\$5,020 each (based on the closing price of HK\$5.02 per Share as quoted on the Stock Exchange immediately preceding the date of this announcement). The Board considers that such reduction of board lot value will lower the threshold for investors to acquire the Shares, facilitating trading of the Shares. Looking forward to improving the liquidity of the Shares, attracting more investors and broadening the Shareholders' base, the Board considers that the Change in Board Lot Size is in the interests of the Company and the Shareholders as a whole.

No odd lot size of the Shares will be created as a result of the Change in Board Lot Size (other than those already existed before the Change in Board Lot Size becoming effective). Therefore, no odd lot arrangement is required for the Company to match the sales and purchase of odd lots. The Change in Board Lot Size will not affect any of the relative rights of the Shareholders.

As at the date of this announcement, the Company has no intention to carry out any other corporate actions or arrangements in the next twelve (12) months which may have an effect of undermining or negating the intended purpose of the Change in Board Lot Size. The Company, from time to time, explores suitable fund-raising opportunities, including debt and/or equity fund raising exercises, to support future development of the Group. The Board

cannot rule out the possibility that the Company will conduct debt and/or equity fund raising exercises when suitable fund-raising opportunities arise in order to support the operations and future development of the Group. The Company will make further announcement in this regard in accordance with the GEM Listing Rules as and when appropriate.

EXPECTED TIMETABLE

The expected timetable for the Change in Board Lot Size is set out below, all times and dates herein refer to Hong Kong local times and dates:

Events	Hong Kong Time and Date
First day for free exchange of existing share certificates in board lots of 2,000 Shares each for new share certificates in board lots of 1,000 Shares each	Friday, 5 December 2025
Last day for trading of the Shares in board lots of 2,000 Shares each in the original counter	Thursday, 18 December 2025
Effective date of the change in board lot size from 2,000 Shares to 1,000 Shares each	Friday, 19 December 2025
Original counter for trading in the Shares in board lots of 2,000 Shares each becomes a counter for trading in the Shares in board lots of 1,000 Shares each	9:00 a.m. on Friday, 19 December 2025
Temporary counter for trading in the Shares in board lots of 2,000 Shares each opens	9:00 a.m. on Friday, 19 December 2025
First day of parallel trading in the Shares (in board lots of 2,000 Shares each and board lots of 1,000 Shares each)	9:00 a.m. on Friday, 19 December 2025
Temporary counter for trading in the Shares in board lots of 2,000 Shares each closes.	4:10 p.m. on Tuesday, 13 January 2026
Last day of parallel trading in the Shares (in board lots of 2,000 Shares each and board lots of 1,000 Shares each)	4:10 p.m. on Tuesday, 13 January 2026

Events

Hong Kong Time and Date

Last day (and latest time for submission of share certificates to the Share Registrar) for free exchange of existing share certificates in board lots of 2,000 Shares each for new share certificates in board lots of 1,000 Shares each4:00 p.m. on Thursday, 15 January 2026

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their existing share certificates in board lots of 2,000 Shares each to the Company's branch share registrar and transfer office in Hong Kong, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, in exchange for new share certificates in board lots of 1,000 Shares each free of charge, during business hours from 9:00 a.m., Friday, 5 December 2025 to 4:00 p.m., Thursday, 15 January 2026 (both days inclusive).

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 1,000 Shares issued or each existing share certificate in board lots of 2,000 Shares cancelled, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the Shareholders within ten (10) business days after delivery of the existing share certificates in board lots of 2,000 Shares to the Share Registrar for exchange purpose.

With effect from Friday, 19 December 2025, all new share certificates will be issued in board lots of 1,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 2,000 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery and settlement purposes.

Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 1,000 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 2,000 Shares each).

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors
“Change in Board Lot Size”	change of board lot size of the Shares for trading on GEM from 2,000 Shares to 1,000 Shares
“Company”	Victory Securities (Holdings) Company Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on GEM (Stock Code: 8540)
“Director(s)”	the director(s) of the Company
“GEM”	GEM operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Share(s)”	ordinary share(s) of HK\$0.01 each in the capital of the Company
“Share Registrar”	Union Registrars Limited, the Company’s branch share registrar and transfer office in Hong Kong
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Victory Securities (Holdings) Company Limited
Chan Ying Kit
Chairman

Hong Kong, 19 November 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Kou Kuen, Mr. Chiu Che Leung, Stephen and Mr. Chan Pui Chuen, one non-executive Director, namely Mr. Chan Ying Kit (Chairman) and three independent non-executive Directors, namely Mr. Ying Wing Ho Peter, Mr. Liu Chun Ning Wilfred and Dr. Yan Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEX website at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.victorysec.com.hk.