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Zhonghua Gas Holdings Limited
(中華燃氣控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8246)

PROFIT ALERT — REDUCTION OF LOSS

This announcement is made by Zhonghua Gas Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board and the preliminary review of the relevant unaudited consolidated management accounts of the Group for the six months ended 30 September 2025 (the “**2025 Interim**”), the Group is expected to record an decrease in net loss after tax by 29.0% from approximately RMB20.7 million for the corresponding period to approximately RMB14.7 million for the 2025 Interim. Such decrease in net loss after tax was mainly attributable to (i) no equity-settled share-based expense was recorded in 2025 Interim (corresponding period: approximately RMB14.2 million); (ii) a decrease in reversal of allowance of impairment on trade receivables and contract assets from approximately RMB7.4 million for the corresponding period to allowance of impairment on trade receivables and contract assets of approximately RMB6.8 million for the 2025 Interim, which was due to the recovery of certain long outstanding trade receivable balance in corresponding period; (iii) a decrease of finance costs from approximately RMB6.3 million for the corresponding period to approximately RMB0.6 million in 2025 Interim; and (iv) the Group implemented certain cost control measures which lead to a decrease in administrative expenses.

As the Company is still in the course of preparing the unaudited consolidated financial results of the Group for the 2025 Interim, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the 2025 Interim and the information currently available to the Board as at the date hereof. The unaudited consolidated management accounts of the Group for the 2025 Interim and such information have neither been confirmed nor audited by the auditors of the Company or the audit committee of the Company and may be subject to amendments. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the 2025 Interim when it is published in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhonghua Gas Holdings Limited
Chan Wing Yuen, Hubert
Chief Executive Officer and Executive Director

Hong Kong, 21 November 2025

As at the date of this announcement, the executive Directors are Mr. Hu Yishi, Mr. Chan Wing Yuen, Hubert, Ms. Lin Min, Mindy and Ms. Kwong Wai Man, Karina; and the independent non-executive Directors are Ms. Ma Lee, Mr. Lau Kwok Kee and Mr. Wang Weijie.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.8246hk.com.