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China Saftower International Holding Group Limited

中國蜀塔國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8623)

SUPPLEMENTAL ANNOUNCEMENT ON SUSPENSION OF DUTIES AND POWERS OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

SUSPENSION OF DUTIES AND POWERS OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 20 October 2025 (the “**Announcement**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the same respective meanings as those defined in the Announcement.

The Board wishes to provide more particulars on the suspension of duties and powers of Mr. Ma Kaibing (“**Mr. Ma**”).

BASIS FOR SUSPENSION OF DUTIES AND POWERS OF MR. MA KAIBING

The Board resolved to suspend Mr. Ma’s duties on 17 October 2025 due to his absence from the office. Despite attempts to contact Mr. Ma, the Board has been unable to reach Mr. Ma. His unexplained absence raised concerns regarding his ability to fulfill the responsibilities expected of an independent non-executive Director.

Rule 5.01 of the GEM Listing Rules stipulates that a director must apply such degree of skill, care and diligence as may reasonably be expected of a person of his knowledge and experience and holding his office within the Company and responsible for the Company’s management and operation. It means a director must actively engage in the business of the Company. A director’s prolonged absence from the office leads to concerns about his fitness to serve.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Until November 2025, Mr. Ma reached the Board and tendered his resignation as an independent non-executive director of the Company on 25 November 2025, for the reason that he wishes to devote more time and energy to his other businesses and personal matters.

Mr. Ma has confirmed that (1) he has no disagreement with the Board and (2) there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Ma for his valuable contributions to the Company during his tenure of service.

By order of the Board
China Saftower International Holding Group Limited
Dang Fei
Chairman and Executive director

Hong Kong, 25 November 2025

As at the date of this announcement, the executive Directors are Mr. Dang Fei, Mr. Wang Xiaozhong, Ms. Luo Xi, Ms. Zhou Wenqi, Ms. Hu Yi and Mr. Cheung Wai Yin Wilson, and the independent non-executive Directors are Dr. Zuo Xinzhang, Mr. Li Jian and Dr. Tsang Hing Bun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its publication and on the website of the Company at www.saftower.cn.