中國基礎能源控股有限公司
China Primary Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8117)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report of China Primary Energy Holdings Limited (the "**Company**") for the year ended 31 December 2024 (the "**2024 Annual Report**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the 2024 Annual Report.

In addition to the disclosure under the section headed "Share option" in the Directors' Report and Note 33 to the Financial Statements as set out in the 2024 Annual Report, the Company would like to provide the following additional information in relation to the Share Option Scheme pursuant to Rules 23.07(2) and 23.09 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The maximum number of Shares which may be issued in respect of all Options to be granted under the Share Option Scheme shall not exceed 102,398,743 Shares, which represents 10% of the Shares in issue as the Adoption Date unless the Company obtains a fresh approval from the Shareholders. As no Options were granted by the Company, no Options were exercised during the year ended 31 December 2024 and no Options were outstanding as at 31 December 2024, the number of Options available for grant under the Share Option Scheme at the beginning and the end of the year ended 31 December 2024 is 102,398,743.

According to the rules of the Share Option Scheme,

(a) an Option may be exercised in whole or in part at any time during the period to be determined and identified by the Board to each grantee at the time of making an offer for the grant of an Option, but in any event no later than 10 years from the date of grant but subject to the early termination of the Share Option Scheme;

(b) there is no specified minimum period for which an Option must be held before it can be exercised; and

(c) an offer shall be deemed to have been accepted by an Eligible Participant concerned in respect of all Shares which are offered to such Eligible Participant when the duplicate letter comprising acceptance of the Share Option duly signed by the Eligible Participant with the number of Shares in respect of which the offer is accepted stated therein, together with a remittance in favour of the Company of HK$1.00 by way of consideration for the grant thereof is received by the Company within twenty-eight (28) days from the date of offer.

By Order of the Board
China Primary Energy Holdings Limited
Ma Zheng
Chairman

Hong Kong, 25 November 2025

As at the date of this announcement, the Board comprises Ms. MA Zheng and Mr. YUAN Geng who are the executive Directors, Mr. JI Jianghua who is the non-executive Director, and Mr. WAN Tze Fan Terence, Mr. CHUNG Chin Keung and Mr. SUNG Ren Keh who are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company's designated website at https://china-p-energy.etnet.com.hk.