CHINA HONGBAO HOLDINGS LIMITED
中國紅包控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8316)

PROFIT WARNING

This announcement is made by China Hongbao Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, The Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the potential investors and shareholders of the Company (the "**Shareholders**") that, based on the preliminary review of the unaudited condensed consolidated management accounts of the Group for the six months ended 30 September 2025 (the "**Reporting Period**") and the information currently available to the Board, the Group is expected to record a net loss of not less than approximately HK$14.4 million for the Reporting Period as compared to a net loss of approximately HK$4.4 million for the six months ended 30 September 2024. The Board considered that the increase in net loss was primarily attributable to the (i) increase in cost of services of approximately HK$15.3 million, which was driven by the increase in revenue for the Reporting Period; (ii) increase in administrative expenses of approximately HK$1.7 million, which was driven by the increase in digital marketing cost and partially offset by decrease in administrative staff cost; and (iii) the increase in impairment loss recognised on financial assets of approximately HK$6.0 million. It was partially offset by the increase in revenue of approximately HK$13.5 million, which was mainly attributable to the increase in revenue generated by the internet service segment of approximately HK$37.3 million and was partially offset by the decrease in revenue generated by foundation and other construction works segment of approximately HK$23.8 million.

The Company is still in the process of finalising the unaudited interim results of the Group for the Reporting Period. The information contained in this announcement is based on the preliminary assessment of the Board with reference to the unaudited condensed consolidated management accounts of the Group for the Reporting Period and the information currently available, which have not been audited or reviewed by the auditor of the Company nor reviewed by the audit committee of the Board, and are subject to possible adjustments upon further review. The actual financial results of the Group for the Reporting Period may be different from the information disclosed in this announcement. Potential investors and the Shareholders are advised to read carefully the interim results announcement of the Group for the Reporting Period, which is expected to be published on 27 November 2025.

Potential investors and the Shareholders are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Hongbao Holdings Limited
Cheng Jun
Chairman and Executive Director

Hong Kong, 25 November 2025

As at the date of this announcement, the Board comprises Mr. Cheng Jun and Mr. Yu Hua as executive Directors; and Mr. Chow Chun To, Professor Cheung Ka Yue and Ms. Wong Chi Yan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.quantongkonggu.com.