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山西長城微光器材股份有限公司

**SHANXI CHANGCHENG MICROLIGHT EQUIPMENT CO. LTD.***

*(a joint stock limited Company incorporated in the People's Republic of China)*

**(Stock Code: 8286)**

# QUARTERLY UPDATE ON THE IMPLEMENTATION OF ACTION PLANS TO REMOVE THE DISCLAIMER OF OPINION

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Shanxi Changcheng Microlight Equipment Co. Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 15 April 2025 and 30 April 2025, relating to, among others, (1)2024 Annual results; and (2) 2024 Annual Report (the "**Announcements**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board hereby provides the latest update to the Company's shareholders and potential investors regarding the implementation progress of the action plan for removing the disclaimer of opinion.

**Rights Issue Plan**

After discussion with the shareholders, the Company has preliminarily confirmed the rights issue plan, and specified the amount and proportion of shares to be issued. After improving the details of the rights issue plan, the plan will be reviewed and approved by the Board before being submitted to the shareholders' meeting. Meanwhile, the Company is in the process of communicating with potential investors regarding the rights issue plan.

**Debt Restructuring Plan**

The Company has reached agreements with one shareholder and one major lender to further reduce the lending rate, while another major lender is still under discussion.

**Loan Interest Reduction Plan**

The Company has reached an agreement with one shareholder and one major lender regarding the details of interest rate reduction for the loans and another major lender is still in negotiations. If the negotiation succeeds, it will reduce the Company's financial expenses by approximately RMB 8 million, thereby decreasing the total current liabilities.

**Extension of Repayment Plan**

The loans from the three creditors will mature on 31 December 2026 and are still classified as long-term loans. As of the date of this announcement, the Company has reached agreements with three creditors to extend the repayment period to 31 December 2029, and is currently discussing the details of the reduction.

**Financial Assistance**

The Company signed a loan agreement with a major shareholder on 31 May 2023, for a maximum amount of RMB 20 million and a term of 60 months. The Company will apply for a loan based on capital needs. Upon receipt of the application, the shareholder will provide the funds in installments. The Company has received the accumulated financial support of approximately RMB 3.37 million.

**Customer Diversification and Revenue Expansion**

In the past three months, the Company has not added new customers and has maintained good cooperation with existing customers.

**The Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board
**Shanxi Changcheng Microlight Equipment Co. Ltd.**
**Wu Bo**
*Chairman*

Taiyuan City, Shanxi Province, the PRC, 30 November 2025

*As at the date of this announcement, the Board comprises eight directors, of which three are executive directors, namely Mr. Song Zhenglai, Mr. Jiao Baoguo and Ms. Wang Lingling; two non-executive directors, namely Mr. Wu Bo and Mr. Yuan Guoliang; and three independent non-executive directors, namely Mr. Xu Yongfeng, Mr. Wang Weizhong and Mr. Rong Fei.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at "www.hkexnews.hk" for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at "www.sxccoe.com".*

* *For identification purpose only*