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hmvod Limited
hmvod視頻有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8103)

QUARTERLY UPDATE ON THE IMPLEMENTATION ON ACTION PLANS TO REMOVE THE DISCLAIMER OF OPINION

Reference is made to the annual report (the "**FY2025 Annual Report**") of hmvod Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 March 2025 and the announcement of the Company dated 5 September 2025 in relation to the quarterly update on the implementation on action plans to remove the disclaimer of opinion (the "**Announcement**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the FY2025 Annual Report and the Announcement, as the context requires.

During the period from 6 September 2025 and up to the date of this announcement, the Company wishes to provide updates on the implementation of the Action Plan as follows:

(i) regarding the Petition filed by Ms. Yu, and as disclosed in the announcements of the Company dated 22 September 2025 and 13 October 2025, the High Court at the hearing on 22 September 2025 ordered the Company to pay the balance of the judgment sum in the amount of HK$9,456,336 into court within 21 days from the date of that order, and the Company has duly complied with the order by paying HK$9,456,336 into court on 13 October 2025, which was funded by way of shareholder loans provided to the Company.

As disclosed in the announcement of the Company dated 19 November 2025, the hearing for the appeal has been fixed to be heard before the Court of Appeal on 15 October 2026.

(ii) the Group continues to actively negotiating with existing lenders for extension of repayment terms and with various financial institutions to secure new financing sources;

(iii) the Group has been exploring various options, including but not limited to advances from substantial shareholder(s), rights issue and potential share placement under the general mandate, to finance its working capital and commitments in the foreseeable future. In October 2025, the Company has successfully secured shareholder loans in the amount of HK$9,456,336 (as mentioned above); and

(iv) the Group continues to implement cost control measures and enhance operating efficiency in order to improve profitability and operating cash flows.

The Board will continue to use its best endeavours to implement the Action Plan with an aim to resolving the Disclaimer of Opinion as soon as possible. The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status of implementation of the Action Plan as and when appropriate.

By order of the Board
hmvod Limited
Ko Chi Kiu Robert
Executive Director

Hong Kong, 5 December 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Mr. Chong Tung Yan Benedict
Mr. Ko Chi Kiu Robert
Mr. Ip Chi Ching

Independent non-executive Directors:
Mr. Leung Tze Wai
Mr. Chow Ho Yuen
Ms. Chan Ka Ming

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.hmvod.com.hk.