Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and is not intended to and does not constitute, or form part of, an invitation or offer to acquire, purchase or subscribe for securities of Yufengchang Holdings Limited or the solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities of Yufengchang Holdings Limited in any jurisdiction in contravention of applicable law or regulation. This announcement is not for release, publication or distribution in or into any jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.

FULLY FORT GROUP LIMITED

(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

(1) CLOSE OF MANDATORY UNCONDITIONAL CASH OFFER BY QUAM SECURITIES LIMITED FOR AND ON BEHALF OF FULLY FORT GROUP LIMITED TO ACQUIRE ALL THE ISSUED SHARES (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR, MR. LAW AND PARTIES ACTING IN CONCERT WITH ANY OF THEM) OF YUFENGCHANG HOLDINGS LIMITED; (2) RESULTS OF THE OFFER; (3) SETTLEMENT OF THE OFFER; AND (4) PUBLIC FLOAT OF THE COMPANY

Financial Adviser to the Offeror

首盛資本集團
Alpha Financial Group

Alpha Financial Group Limited

References are made to (i) the announcement issued by Fully Fort Group Limited (the "**Offeror**") dated 26 September 2025 in relation to, among others, the mandatory unconditional cash offer to be made by Quam Securities for and on behalf of the Offeror to acquire all the issued shares in Yufengchang Holdings Limited (other than those already owned or agreed to be acquired by the Offeror, Mr. Law, and parties acting in concert with any of them); and (ii) the offer document issued by the Offeror dated 31 October 2025 (the "**Offer Document**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Offer Document.

CLOSE OF THE OFFER

The Offeror announces that the Offer closed at 4:00 p.m. on Friday, 5 December 2025, and was not further revised or extended by the Offeror.

RESULTS OF THE OFFER

As at 4:00 p.m. on Friday, 5 December 2025, being the latest time and date for acceptance of the Offer set out in the Offer Document, the Offeror had received valid acceptances in respect of a total of 457,000 Offer Shares (the "**Acceptance Shares**"), representing approximately 1.14% of the entire issued share capital of the Company as at the date of this announcement.

Immediately upon the Enforcement and before the commencement of the Offer Period, the Offeror, Mr. Law and parties acting in concert with any of them, held 27,559,000 Shares in the Company, representing approximately 68.90% of the entire issued share capital of the Company.

Immediately upon the close of the Offer and as at the date of this announcement, taking into account (i) the 27,559,000 Shares already held by the Offeror, Mr. Law and parties acting in concert with any of them; (ii) valid acceptances in respect of the Acceptance Shares under the Offer (subject to the completion of the transfer of those Acceptance Shares to the Offeror), the Offeror, Mr. Law and parties acting in concert with any of them are interested in an aggregate of 28,016,000 Shares, representing 70.04% of the entire issued share capital of the Company.

Save as disclosed above, none of the Offeror, Mr. Law and parties acting in concert with any of them (i) held, controlled or directed any Shares and rights over Shares immediately before the commencement of the Offer Period; or (ii) acquired or agreed to acquire any Shares or rights over Shares during the Offer Period and up to and including the date of this announcement. None of the Offeror, Mr. Law and parties in concert with any of them had borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) in the Company during the Offer Period and up to and including the date of this announcement.

SETTLEMENT OF THE OFFER

Remittances in respect of the cash consideration (after deducting the seller's ad valorem stamp duty in respect of acceptances of the Offer) payable for the Offer Shares tendered under the Offer have been or will be posted to the Independent Shareholder(s) accepting the Offer by ordinary post at their own risk as soon as possible, but in any event no later than seven (7) Business Days after the date of receipt by the Registrar of duly completed Form of Acceptance and all the relevant documents of title of the Offer Shares required to render the acceptance under the Offer complete and valid in accordance with the Takeovers Code.

No fractions of a Hong Kong cent will be payable and the amount of the consideration payable to any Independent Shareholder who accepts the Offer will be rounded up to the nearest cent. The latest date for posting of remittances for the amount due in respect of valid acceptances received under the Offer is Tuesday, 16 December 2025.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company (i) immediately upon the Enforcement on 6 August 2025; and (ii) immediately upon the close of the Offer and as at the date of this announcement (taking into account the valid acceptances received and subject to the completion of the transfer of those Acceptance Shares to the Offeror):

	Immediately upon the Enforcement and before the commencement of Offer Period		**Immediately upon the close of the Offer (assuming that the transfer of those Acceptance Shares to the Offeror has been completed) and as at the date of this announcement**	
	Number of Shares	*Approximate % (Note 1)*	*Number of Shares*	*Approximate % (Note 1)*
The Offeror, Mr. Law and parties acting in concert with any of them	27,559,000	68.90	28,016,000	70.04
Public Shareholders	12,441,000	31.10	11,984,000	29.96
Total	40,000,000	100.00	40,000,000	100.00

Note:

1. The percentage figures are calculated on the basis of 40,000,000 issued Shares, which represent the entire issued share capital of the Company immediately upon the close of the Offer and as at the date of this announcement.

PUBLIC FLOAT OF THE COMPANY

Immediately upon the close of the Offer and as at the date of this announcement, subject to the completion of the transfer of those Acceptance Shares to the Offeror, 11,984,000 Shares, representing approximately 29.96% of the entire issued share capital of the Company, are held by the public (as defined under the GEM Listing Rules). Accordingly, as at the date of this announcement, the Company continues to satisfy the minimum public float requirement under Rule 11.23(7) of the GEM Listing Rules.

For or and on behalf of
Fully Fort Group Limited
Law Ming Yik
Sole Director

Hong Kong, 5 December 2025

As at the date of this announcement, the sole director of the Offeror is Mr. Law Ming Yik. The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement, and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.

The information relating to the Group in this announcement has been extracted from or based on the published information of the Company. The only responsibility accepted by the Offeror in respect of such information is for the correctness and fairness of the extraction of such information and/or its reproduction or presentation.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.