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CHINA NEW CONSUMPTION GROUP LIMITED
中國新消費集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8275)

DISCLOSEABLE TRANSACTION
DISPOSAL OF SHARES IN A LISTED COMPANY

Financial Adviser to China New Consumption Group Limited

瑞城證券有限公司
Gransing Securities Co., Limited

THE DISPOSAL

The Board wishes to announce that on 28 November 2025 and 4 December 2025, the Company and Longson, an indirect wholly-owned subsidiary of the Company, disposed of 456,600 SAIMO Shares for an aggregate consideration of approximately HK$6.35 million (exclusive of transaction costs) at an average selling price of approximately HK$13.9 per SAIMO Share through block trade transactions. The Disposal Shares represent approximately 0.34% of the total issued share capital of SAIMO as at the date of this announcement.

LISTING RULES IMPLICATIONS

As one or more applicable percentage ratios calculated pursuant to Rule 19.07 of the GEM Listing Rules in respect of the Disposal exceeds 5% but are less than 25%, the Disposal constitutes a discloseable transaction for the Company under Rule 19.33 of the GEM Listing Rules and is subject to the notification and announcement requirements.

THE DISPOSAL

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The average selling price of HK$13.9 per SAIMO Share represents a premium of 7.75% and 6.92% to the closing price of HK$12.9 and HK$13 per SAIMO Share as quoted on the Stock Exchange on 27 November 2025 and 3 December 2025, respectively, being the trading day immediately prior to the date of the Disposal. The average selling price of HK$13.9 per SAIMO Share was determined after arm's length negotiations between the Company and the Purchaser. The Directors consider that the Disposal is fair and reasonable and in the interests of the Company and its Shareholders as a whole.

REASONS FOR AND BENEFITS OF THE DISPOSALS

The average selling price of HK$13.9 per SAIMO Share was determined after arm's length negotiations between the Company and the Purchaser. The Directors consider that such selling price is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Moreover, the Disposal will enhance the liquidity of the Group. As such, the Directors consider that the terms of the Disposals are fair and reasonable and the Disposals are in the interests of the Company and the Shareholders as a whole.

FINANCIAL IMPACT OF THE DISPOSAL

As at 27 November 2025, the carrying amount of the Disposed Shares was approximately HK$5.96 million. As a result of the Disposal, the Group is expected to recognise a gain of approximately HK$0.37 million (before taxation), which is calculated based on the difference between the carrying amount of the Disposed Shares as at 27 November 2025 and the net proceeds from the Disposal. The actual amount of gain or loss as a result of the Disposal to be recorded by the Group will be subject to the review and final audit by the auditor of the Company.

The Group expects to receive net proceeds of approximately HK$6.33 million from the Disposal. The Group currently intends to use the proceeds as general working capital.

INFORMATION ON THE GROUP AND LONGSON

The Group is a foundation contractor primarily specialising in bored piling works as well as other foundation works, and also engaged in leasing of machinery and money lending business.

Longson is a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company. Its principal business is provision of machinery rental service.

INFORMATION ON SAIMO

SAIMO is a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on Main Board of the Stock Exchange (Stock Code: 2571.HK). SAIMO Group is primarily engaged in the design and R&D of ICV simulation testing products and the provision of related testing, validation and evaluation solutions.

Based on the annual report for the year ended 31 December 2024 of SAIMO (the "**2024 Annual Report**"), the audited total assets and net assets of SAIMO were approximately RMB667.96 million and RMB557.71 million respectively as at 31 December 2024.

Based on the interim report for the six months ended 30 June 2025 of SAIMO (the "**2025 Interim Report**"), the unaudited total assets and net assets of SAIMO were approximately RMB969.15 million and RMB887.24 million respectively as at 30 June 2025.

The following financial information of SAIMO was extracted from the 2024 Annual Report and the 2025 Interim Report:

	For the six months ended 30 June 2025	**For the year ended 31 December 2024**	**For the year ended 31 December 2023**
	Unaudited	Audited	Audited
	RMB'000	*RMB'000*	*RMB'000*
Revenue	90,959	221,883	175,703
Gross profit	57,974	151,795	124,564
Profit before income tax	1,388	56,968	50,755
Profit for the period/year	389	55,094	53,431

LISTING RULES IMPLICATIONS

As one or more applicable percentage ratios calculated pursuant to Rule 19.07 of the GEM Listing Rules in respect of the Disposal exceeds 5% but are less than 25%, the Disposal constitutes a discloseable transaction for the Company under Rule 19.33 of the GEM Listing Rules and is subject to the notification and announcement requirements.

DEFINITIONS

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

"Board"	the board of Directors
"Company"	China New Consumption Group Limited, a company incorporated in the Cayman Island with limited liability whose issued shares are listed on GEM (stock code: 8275)
"Directors"	the directors of the Company
"Disposal"	The disposal of 456,600 SAIMO Shares by the Company and Longson, an indirect wholly-owned subsidiary of the Company, at the selling price of HK$13.9 per SAIMO Share for an aggregate consideration of approximately HK$6.35 million (exclusive of transaction costs) through block trade transactions on 28 November 2025 and 4 December 2025
"Disposed Shares"	The 456,600 SAIMO Shares disposed by the Company and Longson, an indirect wholly-owned subsidiary of the Company, at an average selling price of approximately HK$13.9 per SAIMO Share for an aggregate consideration of approximately HK$6.35 million (exclusive of transaction costs) through block trade transactions on 28 November 2025 and 4 December 2025
"GEM"	GEM operated by the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on the GEM
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	The Hong Kong Special Administrative Region of the PRC

"Independent Third Party(ies)"	person(s) or company(ies) who/which is not connected with (within the meaning of the Listing Rules) and is/are independent of the directors, chief executives and substantial Shareholders of the Group or any of their respective associates
"Longson"	Longson Enterprise Development Company Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
"PRC"	the People's Republic of China
"RMB" or "Renminbi"	Renminbi, the lawful currency of the People's Republic of China
"SAIMO"	Beijing Saimo Technology Co., Ltd., a joint stock company incorporated in the PRC with limited liability whose issued shares are listed on Main Board of the Stock Exchange (stock code: 2571)
"SAIMO Group"	SAIMO and its subsidiaries
"SAIMO Share(s)"	Ordinary share(s) of par value RMB1 each in the capital of SAIMO
"Shareholder(s)"	holder(s) of the issued ordinary share(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By Order of the Board
China New Consumption Group Limited
Liu Ching Man
Executive Director

Hong Kong, 5 December 2025

As at the date of this announcement, the Board comprises Ms. Liu Ching Man as executive Director, and Mr. He Dingding, Ms. Chan Tsz Hei Sammi and Mr. Ng Kim Lung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.irasia.com/listco/hk/chinanewcons.