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裕丰昌控股
YUFENGCHANGHOLDINGS
裕豐昌控股有限公司
YUFENGCHANG HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8631)

FAILURE IN DESPATCH OF RESPONSE DOCUMENT ON TIME

The Company is unable to despatch the Response Document to the Independent Shareholders on or before the Despatch Deadline as required under the Takeovers Code. The failure to despatch the Response Document by the Despatch Deadline constitutes a breach of the Takeovers Code and the Executive reserves the right to take appropriate disciplinary measures against the Company and the Directors in this regard.

Reference is made to the announcement dated 26 September 2025 (the "**Offer Announcement**") issued by the Offeror and the Company and the offer document dated 31 October 2025 issued by the Offeror in respect of the Offer (the "**Offer Document**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Offer Announcement and the Offer Document.

Pursuant to Rule 8.4 of the Takeovers Code, the Company is required to despatch an offeree board circular (the "**Response Document**") containing, among other matters, the letter from the Board, the recommendation of the Independent Board Committee in respect of the Offer and the letter of advice from the Independent Financial Adviser, to the Independent Board Committee and the Independent Shareholders within 14 days after the publication of the Offer Document, i.e. on or before 14 November 2025 (the "**Despatch Deadline**").

However, as the Company has yet to engage financial adviser, legal adviser, the Independent Financial Adviser and other professional advisers to collate and compile the relevant information to be set out in the Response Document, the Company was yet to despatch the Response Document to the Independent Shareholders on or before the Despatch Deadline as required under the Takeovers Code. The failure to despatch the Response Document by the Despatch Deadline constitutes a breach of Rule 8.4 of the Takeovers Code and the Executive reserves the right to take appropriate disciplinary measures against the Company and the Directors in this regard.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Yufengchang Holdings Limited
Wang Xinlong
Chairman and executive Director

Hong Kong, 5 December 2025

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Xinlong (Chairman), Mr. YAN Lei and Mr. LAW Ming Yik; and the independent non-executive Directors of the Company are Dr. WANG Junxia, Mr. HE Junlong and Ms. LIANG Lina.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any of the statements in this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at kg.yfcsx.com.